

How Allied Irish Banks, p.l.c. (AIB) approaches the integration of sustainability risks into the advice we give you about savings, investment and pensions products

Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services sector (“SFDR”)

Allied Irish Banks, p.l.c. (AIB) is authorised as an insurance intermediary by the Central Bank of Ireland. In this document when we say ‘we’ or ‘our’ we’re referring to AIB.

When we say ‘sustainability risk’ here we mean an environmental, social or governance (ESG) event or condition that could cause an actual or a potential negative impact on the value of a product we recommend to you.

AIB provides advice on products provided by Saol Assurance d.a.c., trading as AIB life. You can see how AIB life approach sustainability risks for their investment products in their product disclosures and on their website www.saolassurance.ie/company/responsible-investing/. When we give you advice, we explain and use a range of information to help you make an informed decision, this includes:

- How long you want to save or invest your money for;
- Whether you need your money in an emergency;
- Your attitude to investment risk – i.e. the potential for losses and gains and the volatility of investments;
- Explaining to you how the funds we may recommend are invested and their features, including how sustainability risks are considered in the management of those funds;
- Your sustainability preferences for insurance based investment products (IBIPs).

AIB does not currently take specific account of sustainability risks in its advice process. However the core funds provided by AIB life are managed by Irish Life Investment Managers (ILIM). ILIM is committed to managing these assets responsibly, with the objective of delivering long- term sustainable returns. ILIM has a Sustainability Risks Policy that sets out how these risks are managed. This is available on their website at <https://www.ilim.com/responsible-investing/policies/> This policy explains that ILIM acts in the best interests of its clients, this includes considering how sustainability risks could impact clients’ investments.

How we include sustainability factors in our advice process will develop over time. This will be largely driven by the products and investment funds available from AIB life and how these products factor in sustainability risks.