

# About our Personal Loans



## About Us

We are Allied Irish Banks, p.l.c., and we provide financial services to our customers. Our address is 10 Molesworth Street, Dublin, D02 W260, Ireland.

We are regulated by the Central Bank of Ireland.

## Applying for a loan

When you apply for a loan, we will ask you to provide information to help us assess your ability to repay the loan.

We may ask you for documentation relating to your identity, home address, income, expenditure, assets and liabilities.

**If you do not provide us with the required information and documentation, we cannot assess your application and the loan cannot be granted.**

## Purpose of the loan

You may borrow money by taking out a loan (secured or unsecured) for any lawful purpose.

## Security for the loan

Security may be required for the loan.

## Repayment terms

Generally, repayment terms of up to 5 years are available for loans. However, longer repayment terms may be available.

## Our interest rate types

Our loan interest rates are variable. This means that the interest rate may go up and/or down throughout the period of the credit agreement. However, what you repay us each month will stay the same. This could mean that either your repayments may not be enough to repay your loan in full (for example, if the interest rate goes up) or that you repay your loan early (for example, if the interest rate goes down).

## Fees and charges

You may have to pay some fees and charges in connection with the loan. Here are some examples of the fees and charges that may be payable:

- **Your own advisers' fees**  
You will pay any fees, charges and expenses that you are charged by any of your own advisers in relation to the loan.
- **Our solicitor's fees**  
If a solicitor is acting for us in connection with the loan, you will pay their costs (except for costs in relation to the legal investigation of title) including any VAT.
- **Insurance**  
We may ask you to take out insurance cover in relation to any item of security; if we do, you will pay all insurance premiums.  
You can arrange insurance through any insurer of your choice, however, we are entitled to refuse to accept any policy with an insurance company that is unacceptable to us.

Our fees and charges are explained in the current editions of our booklets "A Guide to Fees and Charges for Personal Accounts" (available in any of our branches and on our website) and "Security Costs for Borrowings" (available in any of our branches).

## Paying your loan

- **Loan repayments**  
Your credit agreement will tell you the number, frequency and amount of your loan repayments.

There is no guarantee that repaying the repayment amounts detailed in your credit agreement will be sufficient to repay the loan in full (including interest). This is because our loan interest rates are variable and may go up throughout the period of the credit agreement resulting in the repayments not being enough to repay your loan in full. However, if the interest rate goes down throughout the period of the credit agreement, this could mean that you repay your loan early.

- **Flexible features**  
When you are applying for a loan you may be able to apply for a repayment schedule that will suit you, such as taking a break from your repayments at Christmas or summer holiday time. If you choose this it may affect the amount you pay us back and/or the term of the loan.

## Can I make additional payments and/or repay my personal loan early?

At any time and at no extra charge, you can:

- a) make additional payments towards your loan; and
- b) repay your loan in full (including any interest).

(Applies to variable rate loans only)

## What is the total amount I will have to pay?

The following example may give you an indication of the total amount you will have to pay at the end of a typical loan.

A typical €1,500 one year loan with a variable interest rate of 8.65% and 8.95% APR (Annual Percentage Rate), where the APR does not vary during the term, would have monthly repayments of €130.48 and the total cost of credit (the total amount repayable less the amount of the loan) would be €65.76.

**WARNING: If you do not meet the repayments on your credit agreement, your account will go into arrears. This may affect your credit rating, which may limit your ability to access credit in the future.**