



For the life  
you're after

# Young Farmers' Package

# We're with you from the start

Starting a career in farming can be challenging and it's essential to have a plan for the long-term future of your farm. To grow your business you need a banking partner that understands your ambition and your farm business. The AIB Young Farmers' Package is a range of products and services that can help you in growing your farm business.

## The AIB Young Farmer Current Account



Mobile Banking on the go



Loans and Finance



Direct Business Advisors available 9:00 to 17:00 Monday to Friday



Free access to Phone and Internet Banking or 2 years free access to (iBusiness Banking) iBB



2 year's fee-free banking (includes maintenance and transaction fees excluding cash handling fees.)

## Starting out

### Young Farmer Current Account

Your AIB Young Farmer Current Account is an efficient way to manage your farm finances, with great benefits.

#### Who is it for?

Young farmers between the age of 18 and 40 who may have recently, or are in the process of purchasing or inheriting a farm, starting their own farming business, or entering into a farming partnership with one or more others.

#### What do you get?

- 2 year's fee-free banking for young farmers including maintenance and transaction fees. We may apply other fees and charges.
- Up to €100 discount off quarterly cash handling fees.
- Free access to Phone and Internet Banking or 2 years free access to iBB.

#### Fee free offer

- 2 years free current account offer applies to your day to day account transactions.

\*There are some fees and charges you will still have to pay. For more information on what fees are, and are not included (such as Government Stamp Duty) see our 'Business Fees and Charges' and 'Schedule of International Transaction Charges' booklets.

**To find out whether Phone and Internet Banking or iBB is best for your business and how to apply visit**

→ [www.aib.ie/business/selector-tool](http://www.aib.ie/business/selector-tool)

#### How to open a Young Farmer Current Account?

To open a Young Farmer Current Account you can book an appointment in your local branch or simply visit:

→ [www.aib.ie/youngfarmer](http://www.aib.ie/youngfarmer)

# Finance for young farmers

We offer a wide range of finance options to help you develop and grow your farm business, looking after your short, medium and long term needs.

## Business Loans

At whatever stage of your business, you may need to borrow money. Why not talk to us about a business loan? We're sure to have a solution that will suit you.

Call 0818 47 88 33, Monday to Friday 9:00 to 17:00 or visit your local branch.

For more information visit  
→ [www.aib.ie/business/loans-and-finance](http://www.aib.ie/business/loans-and-finance)

## Farmer Credit Line

The Farmer Credit Line is a working capital facility for farmers. Working alongside your current account, it's flexible and easy to use.

A variable interest rate applies.

For more information visit  
→ [www.aib.ie/farmercreditle](http://www.aib.ie/farmercreditle)

Lending criteria, terms and conditions apply. Credit facilities are subject to repayment capacity and financial status and are not available to persons under 18 years of age. Security may be required. Full details can be found in the AIB Terms and Conditions Governing Business Lending brochure, a copy of which is available from your local AIB branch.

## Asset Finance

Our Asset Finance options are there to support you when you need to buy or upgrade farm machinery or equipment. We have a range of practical and tax efficient ways to finance the asset you want, for new or used items, with flexible and competitive repayment terms.

Talk to us today about Asset Finance or click on → [www.aib.ie/assetfinance](http://www.aib.ie/assetfinance)

## Important Notices

Lending criteria, terms and conditions apply. Credit facilities are subject to repayment capacity and financial status and are not available to persons under 18 years of age. Security may be required.

A Documentation Fee of €63.49 applies to Hire Purchase. For Leasing, this Documentation Fee also applies and is subject to V.A.T at the applicable rate. This fee will be charged with the first repayment. In the case of Hire Purchase there is a purchase fee of €12.70 payable on completion.

Customers should seek independent tax advice when considering these products.



**WARNING: THE COST OF YOUR REPAYMENTS MAY INCREASE.**

**WARNING: YOU MAY HAVE TO PAY CHARGES IF YOU REPAY EARLY, IN FULL OR IN PART, A FIXED-RATE CREDIT FACILITY.**

Allied Irish Banks, p.l.c., trading as AIB Finance & Leasing, provides Asset Finance by way of Hire Purchase. AIB Leasing Limited, trading as AIB Finance & Leasing, provides Asset Finance by way of Leasing. Allied Irish Banks, p.l.c. and AIB Leasing Limited, trading as AIB Finance & Leasing, are regulated by the Central Bank of Ireland.

# Additional AIB services for young farmers

## Saving for the future

- Start planning early to build equity for your business.
- Explore deposit account solutions at → [www.aib.ie/business](http://www.aib.ie/business)

Terms and Conditions specific to each account will apply. Interest is subject to Deposit Interest Retention Tax (DIRT), at the prevailing rate where applicable. For more information visit [www.revenue.ie](http://www.revenue.ie)

Allied Irish Banks, p.l.c. is tied to AIB life for life and pensions business. Allied Irish Banks, p.l.c is regulated by the Central Bank of Ireland. Saol Assurance d.a.c., trading as AIB life, is regulated by the Central Bank of Ireland.

## Mortgage Support

- Dedicated Mortgage Advisors to help with buying or building your first home.
- Visit your local AIB branch or book and appointment online.

## Agri Matters

- Our bi-annual publications with farming insights.
- Access latest edition at → [www.aib.ie/farming](http://www.aib.ie/farming) or in your local branch.

# Young Farmer Current Account Fee Offer Terms and Conditions

## Definitions in these conditions:

**'Account'** means the Young Farmer Current Account opened for the young farmer customer.

**'Bank'** means Allied Irish Banks, p.l.c.

**'Booklet'** means the Bank's booklet entitled 'Business Fees and Charges', available in all Bank branches and on the Bank's website.

**'Young Farmer Customer'** means a farmer who is between the ages of 18 and 40 and who satisfies any one of the following conditions: a) has recently or is in the process of purchasing or inheriting a farm, b) has recently or is in the process of starting their own farming business, c) has recently or is in the process of entering into a farming partnership with one or more others.

**'Offer'** means Account Maintenance Fees and Account Transactions Fees (as described under the heading Account Fees at A. and B. in the Booklet) will be waived for two years from the date the Account is opened, excluding cash handling fees. Cash handling fees incurred up to a maximum discount of €100 per fee quarter will also be waived for the two year period. The Offer does not include the waiving of any charges such as Service Charges, International Payment charges, Government charges and stamp duty. Other charges apply, see the Booklet and the Bank's 'Schedule of International Transaction Charges' booklet.

1. The Offer is available to young farmer customers who apply for the Bank's Young Farmer Current Account Fee Offer at Account opening by ticking the relevant box on the Account opening form.
2. The Offer will be for a period of two years (or such longer period as the Bank may allow) from the date of Account opening. This period will cover eight completed fee quarters as described in the Booklet.
3. The Offer and associated benefits shall be withdrawn immediately on closure of the Account by the young farmer customer or the Bank, or, conversion of the Account by the young farmer customer during the two year period from the date the Account is opened and the fee benefits for the whole of the last quarter shall be lost. The benefits of the Offer shall not apply to any new product.
4. At the end of the Offer period, the Bank's standard fees and charges will apply to the Account.
5. These conditions may be altered from time to time by the Bank; any such alteration shall be effective and binding on the young farmer customer two months after notice of same has been advised to the young farmer customer (other than an alteration in the fees and charges - which will be effective from the date specified in the pre-notification), by post or by advertisement published in at least one national daily newspaper or by such other means as the Bank may decide.
6. The Bank reserves the right to amend, withdraw or terminate the Offer at any time, but without affecting the entitlement of young farmer customers who have already availed of it.

**Drop in to any branch,  
call 0818 47 88 33 or visit  
→ [www.aib.ie/farming](http://www.aib.ie/farming)**