

Summary of Exchange Rate Forecasts

AIB Treasury Economic Research Unit



12th February 2021

(“Spot” Forecasts Represent Mid-Point of Expected Trading Range)

	Current	Q1-2021	Q2-2021	Q3-2021	Q4-2021
Euro Versus					
USD	1.212	1.17-1.23	1.19-1.25	1.21-1.27	1.23-1.29
GBP	0.872	0.84-0.90	0.85-0.91	0.86-0.92	0.87-0.93
JPY	127.77	123-129	124-130	125-131	125-131
CHF	1.08	1.08	1.08	1.09	1.09
US Dollar Versus					
JPY	105.39	102-108	101-107	100-106	99-105
GBP	1.391	1.35-1.41	1.36-1.42	1.36-1.42	1.37-1.43
CAD	1.27	1.27	1.26	1.25	1.23
AUD	0.78	0.77	0.78	0.79	0.80
NZD	0.72	0.72	0.73	0.74	0.75
CNY	6.45	6.45	6.40	6.35	6.30
Sterling Versus					
JPY	147	145	145	143	143
CAD	1.76	1.75	1.75	1.74	1.72
AUD	1.79	1.79	1.78	1.76	1.75
NZD	1.93	1.92	1.90	1.88	1.87

All forecasts prepared by AIB's ERU

Current (at time of writing) exchange rates quoted are sourced from Reuters

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