

# Summary of Exchange Rate Forecasts

AIB Treasury Economic Research Unit



2nd April 2020

(“Spot” Forecasts Represent Mid-Point of Expected Trading Range)

	Current	Q2-2020	Q3-2020	Q4-2020	Q1-2021
<b>Euro Versus</b>					
<b>USD</b>	1.087	1.06-1.12	1.07-1.13	1.08-1.14	1.09-1.15
<b>GBP</b>	0.876	0.85-0.91	0.85-0.91	0.86-0.92	0.86-0.92
<b>JPY</b>	116.58	114-120	115-121	117-123	119-125
<b>CHF</b>	1.05	1.06	1.06	1.07	1.08
<b>US Dollar Versus</b>					
<b>JPY</b>	107.22	104-110	104-110	105-111	106-112
<b>GBP</b>	1.241	1.21-1.27	1.22-1.28	1.22-1.28	1.23-1.29
<b>CAD</b>	1.42	1.41	1.39	1.37	1.35
<b>AUD</b>	0.60	0.61	0.62	0.63	0.65
<b>NZD</b>	0.59	0.60	0.61	0.62	0.63
<b>CNY</b>	7.09	7.10	7.05	6.95	6.85
<b>Sterling Versus</b>					
<b>JPY</b>	133	133	134	135	137
<b>CAD</b>	1.77	1.75	1.74	1.71	1.70
<b>AUD</b>	2.06	2.03	2.02	1.98	1.94
<b>NZD</b>	2.10	2.07	2.05	2.02	2.00

All forecasts prepared by AIB's ERU

Current (at time of writing) exchange rates quoted are sourced from Reuters

This publication is for information purposes and is not an invitation to deal. The information is believed to be reliable but is not guaranteed. Any expressions of opinions are subject to change without notice. This publication is not to be reproduced in whole or in part without prior permission. In the Republic of Ireland it is distributed by Allied Irish Banks, p.l.c. In the UK it is distributed by Allied Irish Banks, plc and Allied Irish Banks (GB). In Northern Ireland it is distributed by First Trust Bank. In the United States of America it is distributed by Allied Irish Banks, plc. Allied Irish Banks, p.l.c. is regulated by the Central Bank of Ireland. Allied Irish Bank (GB) and First Trust Bank are trade marks used under licence by AIB Group (UK) p.l.c. (a wholly owned subsidiary of Allied Irish Banks, p.l.c.), incorporated in Northern Ireland. Registered Office 92 Ann Street Belfast BT1 3HH. Registered Number NI 018800. Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. In the United States of America, Allied Irish Banks, p.l.c., New York Branch, is a branch licensed by the New York State Department of Financial Services. Deposits and other investment products are not FDIC insured, they are not guaranteed by any bank and they may lose value. Please note that telephone calls may be recorded in line with market practice.