

Summary of Exchange Rate Forecasts

AIB Treasury Economic Research Unit



2nd December 2019

(“Spot” Forecasts Represent Mid-Point of Expected Trading Range)

	Current	Q4-2019	Q1-2020	Q2-2020	Q3-2020
Euro Versus					
USD	1.101	1.07-1.13	1.08-1.14	1.09-1.15	1.10-1.16
GBP	0.854	0.81-0.87	0.83-0.89	0.85-0.91	0.86-0.92
JPY	120.74	118-124	119-125	120-126	121-127
CHF	1.10	1.10	1.10	1.10	1.10
US Dollar Versus					
JPY	109.64	107-113	107-113	107-113	107-113
GBP	1.290	1.28-1.34	1.26-1.32	1.24-1.30	1.24-1.30
CAD	1.33	1.33	1.32	1.30	1.29
AUD	0.68	0.68	0.68	0.69	0.70
NZD	0.65	0.65	0.65	0.66	0.67
CNY	7.04	7.02	6.95	6.90	6.80
Sterling Versus					
JPY	141	144	142	140	140
CAD	1.71	1.74	1.70	1.65	1.64
AUD	1.90	1.93	1.90	1.84	1.81
NZD	1.99	2.02	1.98	1.92	1.90

All forecasts prepared by AIB's ERU

Current (at time of writing) exchange rates quoted are sourced from Refinitiv

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