

# Summary of Exchange Rate Forecasts

AIB Treasury Economic Research Unit



12th February 2019

**(“Spot” Forecasts Represent Mid-Point of Expected Trading Range)**

	<b>Current</b>	<b>Q1-2019</b>	<b>Q2-2019</b>	<b>Q3-2019</b>	<b>Q4-2019</b>
<b>Euro Versus</b>					
<b>USD</b>	1.128	1.10-1.16	1.11-1.17	1.12-1.18	1.14-1.20
<b>GBP</b>	0.878	0.84-0.90	0.83-0.89	0.83-0.89	0.83-0.89
<b>JPY</b>	124.73	121-127	122-128	122-128	123-129
<b>CHF</b>	1.14	1.13	1.13	1.14	1.15
<b>US Dollar Versus</b>					
<b>JPY</b>	110.54	107-113	107-113	106-112	105-111
<b>GBP</b>	1.285	1.27-1.33	1.30-1.36	1.31-1.37	1.33-1.39
<b>CAD</b>	1.33	1.33	1.32	1.31	1.29
<b>AUD</b>	0.71	0.71	0.72	0.73	0.74
<b>NZD</b>	0.67	0.67	0.68	0.69	0.70
<b>CNY</b>	6.77	6.80	6.75	6.70	6.65
<b>Sterling Versus</b>					
<b>JPY</b>	142	143	146	146	147
<b>CAD</b>	1.70	1.73	1.75	1.75	1.76
<b>AUD</b>	1.81	1.83	1.85	1.84	1.84
<b>NZD</b>	1.91	1.94	1.96	1.94	1.94

*All forecasts prepared by AIB's ERU*

*Current (at time of writing) exchange rates quoted are sourced from Reuters*

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