Summary of Exchange Rate Forecasts

AIB Treasury Economic Research Unit

19th February 2020

("Spot" Forecasts Represent Mid-Point of Expected Trading Range)

	Current	Q1-2020	Q2-2020	Q3-2020	Q4-2020
Euro Versus					
USD	1.080	1.05-1.11	1.06-1.12	1.07-1.13	1.09-1.15
GBP	0.832	0.80-0.86	0.82-0.88	0.84-0.90	0.85-0.91
JPY	119.10	116-122	117-123	118-124	120-126
CHF	1.06	1.06	1.06	1.06	1.07
US Dollar Versus					
JPY	110.25	107-113	107-113	107-113	107-113
GBP	1.299	1.27-1.33	1.25-1.31	1.23-1.29	1.24-1.30
CAD	1.32	1.32	1.31	1.30	1.28
AUD	0.67	0.67	0.68	0.69	0.70
NZD	0.64	0.64	0.65	0.66	0.67
CNY	6.99	7.00	6.90	6.85	6.80
Sterling Versus					
JPY	143	143	141	139	140
CAD	1.72	1.72	1.68	1.64	1.63
AUD	1.94	1.94	1.88	1.83	1.81
NZD	2.03	2.03	1.97	1.91	1.90

All forecasts prepared by AIB's ERU *Current (at time of writing) exchange rates quoted are sourced from Reuters*

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