

# Summary of Exchange Rate Forecasts

AIB Treasury Economic Research Unit



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("Spot" Forecasts Represent Mid-Point of Expected Trading Range)

	Current	Q1-2020	Q2-2020	Q3-2020	Q4-2020
<b>Euro Versus</b>					
<b>USD</b>	1.116	1.09-1.15	1.10-1.16	1.11-1.17	1.11-1.17
<b>GBP</b>	0.855	0.83-0.89	0.84-0.90	0.86-0.92	0.86-0.92
<b>JPY</b>	122.72	120-126	121-127	122-128	122-128
<b>CHF</b>	1.07	1.07	1.07	1.07	1.07
<b>US Dollar Versus</b>					
<b>JPY</b>	110.01	107-113	107-113	107-113	107-113
<b>GBP</b>	1.305	1.27-1.33	1.27-1.33	1.25-1.31	1.25-1.31
<b>CAD</b>	1.30	1.30	1.29	1.28	1.28
<b>AUD</b>	0.69	0.69	0.70	0.71	0.71
<b>NZD</b>	0.67	0.67	0.68	0.69	0.69
<b>CNY</b>	6.87	6.85	6.80	6.75	6.75
<b>Sterling Versus</b>					
<b>JPY</b>	144	143	143	141	141
<b>CAD</b>	1.70	1.69	1.68	1.64	1.64
<b>AUD</b>	1.88	1.88	1.86	1.80	1.80
<b>NZD</b>	1.96	1.94	1.91	1.86	1.86

*All forecasts prepared by AIB's ERU*

*Current (at time of writing) exchange rates quoted are sourced from Reuters*

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