Summary of Exchange Rate Forecasts

AIB Treasury Economic Research Unit

19th January 2022

("Spot" Forecasts Represent Mid-Point of Expected Trading Range)

	Current	Q1-2022	Q2-2022	Q3-2022	Q4-2022
Euro Versus					
USD	1.134	1.11-1.17	1.11-1.17	1.12-1.18	1.13-1.19
GBP	0.831	0.79-0.85	0.79-0.85	0.80-0.86	0.81-0.87
JPY	129.65	128-134	128-134	128-134	129-135
CHF	1.04	1.04	1.05	1.05	1.06
US Dollar Versus					
JPY	114.33	112-118	112-118	111-117	111-117
GBP	1.364	1.36-1.42	1.36-1.42	1.36-1.42	1.35-1.41
CAD	1.25	1.25	1.24	1.23	1.22
AUD	0.72	0.72	0.73	0.73	0.74
NZD	0.68	0.68	0.69	0.69	0.70
CNY	6.34	6.35	6.30	6.30	6.25
Sterling Versus					
JPY	156	160	160	158	157
CAD	1.71	1.74	1.65	1.63	1.74
AUD	1.89	1.93	1.90	1.90	1.86
NZD	2.01	2.04	2.01	2.01	1.97

All forecasts prepared by AIB's ERU *Current (at time of writing) exchange rates quoted are sourced from Reuters*

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