

# Summary of Exchange Rate Forecasts

AIB Treasury Economic Research Unit



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("Spot" Forecasts Represent Mid-Point of Expected Trading Range)

	Current	Q2-2021	Q3-2021	Q4-2021	Q1-2022
<b>Euro Versus</b>					
<b>USD</b>	1.207	1.18-1.24	1.18-1.24	1.17-1.23	1.16-1.22
<b>GBP</b>	0.857	0.83-0.89	0.84-0.90	0.84-0.90	0.84-0.90
<b>JPY</b>	132.27	129-135	129-135	128-134	127-133
<b>CHF</b>	1.10	1.10	1.10	1.11	1.11
<b>US Dollar Versus</b>					
<b>JPY</b>	109.56	106-112	106-112	106-112	106-112
<b>GBP</b>	1.409	1.38-1.44	1.36-1.42	1.35-1.41	1.34-1.40
<b>CAD</b>	1.21	1.21	1.20	1.21	1.21
<b>AUD</b>	0.77	0.77	0.78	0.78	0.79
<b>NZD</b>	0.72	0.72	0.73	0.73	0.74
<b>CNY</b>	6.46	6.45	6.40	6.40	6.35
<b>Sterling Versus</b>					
<b>JPY</b>	154	154	152	150	149
<b>CAD</b>	1.70	1.70	1.67	1.67	1.66
<b>AUD</b>	1.82	1.83	1.78	1.77	1.73
<b>NZD</b>	1.97	1.96	1.90	1.89	1.85

*All forecasts prepared by AIB's ERU*

*Current (at time of writing) exchange rates quoted are sourced from Reuters*

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