Summary of Exchange Rate Forecasts

AIB Treasury Economic Research Unit

30th November 2022

("Spot" Forecasts Represent Mid-Point of Expected Trading Range)

	Current	Q4-2022	Q1-2023	Q2-2023	Q3-2023
Euro Versus					
USD	1.037	1.00-1.06	1.01-1.07	1.02-1.08	1.03-1.09
GBP	0.863	0.83-0.89	0.84-0.90	0.85-0.91	0.86-0.92
JPY	144.05	140-146	139-145	139-145	138-144
CHF	0.98	0.98	0.99	1.00	1.01
US Dollar Versus					
JPY	138.98	136-142	134-140	132-138	130-136
GBP	1.201	1.17-1.23	1.17-1.23	1.16-1.22	1.16-1.22
CAD	1.35	1.35	1.33	1.31	1.29
AUD	0.67	0.67	0.68	0.69	0.70
NZD	0.62	0.62	0.63	0.64	0.65
CNY	7.08	7.10	7.00	6.90	6.80
Sterling Versus					
JPY	167	167	164	161	158
CAD	1.63	1.62	1.59	1.56	1.54
AUD	1.79	1.79	1.76	1.72	1.70
NZD	1.93	1.94	1.90	1.86	1.83

All forecasts prepared by AIB's ERU *Current (at time of writing) exchange rates quoted are sourced from Reuters*

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