

Summary of Exchange Rate Forecasts

AIB Treasury Economic Research Unit



12th October 2022

("Spot" Forecasts Represent Mid-Point of Expected Trading Range)

	Current	Q4-2022	Q1-2023	Q2-2023	Q3-2023
Euro Versus					
USD	0.969	0.93-0.99	0.96-1.02	0.99-1.05	1.02-1.08
GBP	0.878	0.86-0.92	0.87-0.93	0.87-0.93	0.87-0.93
JPY	142.26	139-145	145-151	148-154	149-155
CHF	0.97	0.97	0.98	1.00	1.02
US Dollar Versus					
JPY	146.89	145-151	147-153	145-151	142-148
GBP	1.104	1.05-1.11	1.07-1.13	1.10-1.16	1.14-1.20
CAD	1.38	1.39	1.36	1.33	1.30
AUD	0.63	0.62	0.64	0.66	0.68
NZD	0.56	0.55	0.57	0.59	0.61
CNY	7.18	7.20	7.10	6.95	6.80
Sterling Versus					
JPY	162	160	165	167	170
CAD	1.52	1.50	1.50	1.51	1.52
AUD	1.76	1.74	1.72	1.71	1.72
NZD	1.97	1.96	1.93	1.92	1.92

All forecasts prepared by AIB's ERU

Current (at time of writing) exchange rates quoted are sourced from Reuters

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