Summary of Exchange Rate Forecasts

AIB Treasury Economic Research Unit

30th September 2019

(“Spot” Forecasts Represent Mid-Point of Expected Trading Range)

	Current	Q4-2019	Q1-2020	Q2-2020	Q3-2020
Euro Versus					
USD	1.092	1.07-1.13	1.08-1.14	1.09-1.15	1.10-1.16
GBP	0.887	0.83-0.89	0.83-0.89	0.83-0.89	0.83-0.89
JPY	117.89	115-121	116-122	116-122	117-123
CHF	1.09	1.09	1.09	1.09	1.09
US Dollar Versus					
JPY	107.97	104-110	104-110	103-109	103-109
GBP	1.230	1.25-1.31	1.26-1.32	1.27-1.33	1.28-1.34
CAD	1.32	1.32	1.31	1.29	1.28
AUD	0.67	0.68	0.69	0.70	0.71
NZD	0.63	0.63	0.64	0.65	0.66
CNY	7.14	7.15	7.10	7.05	7.00
Sterling Versus					
JPY	133	137	138	138	139
CAD	1.63	1.69	1.69	1.68	1.68
AUD	1.82	1.88	1.87	1.86	1.85
NZD	1.97	2.03	2.02	2.00	1.98

All forecasts prepared by AIB's ERU *Current (at time of writing) exchange rates quoted are sourced from Refinitiv*

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