

Summary of Exchange Rate Forecasts

AIB Treasury Economic Research Unit



4th April 2022

("Spot" Forecasts Represent Mid-Point of Expected Trading Range)

	Current	Q2-2022	Q3-2022	Q4-2022	Q1-2023
Euro Versus					
USD	1.099	1.07-1.13	1.08-1.14	1.09-1.15	1.10-1.16
GBP	0.839	0.81-0.87	0.81-0.87	0.82-0.88	0.83-0.89
JPY	134.91	132-138	134-140	134-140	133-139
CHF	1.02	1.02	1.03	1.04	1.06
US Dollar Versus					
JPY	122.72	120-126	120-126	119-125	117-123
GBP	1.310	1.28-1.34	1.29-1.35	1.29-1.35	1.28-1.34
CAD	1.25	1.25	1.24	1.23	1.23
AUD	0.75	0.75	0.76	0.77	0.77
NZD	0.69	0.69	0.69	0.70	0.70
CNY	6.36	6.35	6.35	6.30	6.30
Sterling Versus					
JPY	161	161	162	161	157
CAD	1.64	1.64	1.64	1.62	1.62
AUD	1.74	1.75	1.74	1.71	1.70
NZD	1.89	1.90	1.91	1.89	1.87

All forecasts prepared by AIB's ERU

Current (at time of writing) exchange rates quoted are sourced from Reuters

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