

Summary of Exchange Rate Forecasts

AIB Treasury Economic Research Unit



23rd February 2022

(“Spot” Forecasts Represent Mid-Point of Expected Trading Range)

	Current	Q1-2022	Q2-2022	Q3-2022	Q4-2022
Euro Versus					
USD	1.134	1.10-1.16	1.11-1.17	1.11-1.17	1.12-1.18
GBP	0.835	0.80-0.86	0.80-0.86	0.81-0.87	0.82-0.88
JPY	130.56	127-133	128-134	127-133	128-134
CHF	1.04	1.04	1.04	1.05	1.06
US Dollar Versus					
JPY	115.11	112-118	112-118	111-117	111-117
GBP	1.359	1.33-1.39	1.34-1.40	1.33-1.39	1.32-1.38
CAD	1.27	1.27	1.26	1.25	1.25
AUD	0.73	0.73	0.73	0.73	0.73
NZD	0.68	0.68	0.68	0.69	0.69
CNY	6.32	6.32	6.30	6.25	6.25
Sterling Versus					
JPY	156	156	158	155	154
CAD	1.73	1.73	1.67	1.64	1.77
AUD	1.87	1.86	1.88	1.86	1.85
NZD	2.00	2.00	2.01	1.97	1.96

All forecasts prepared by AIB's ERU

Current (at time of writing) exchange rates quoted are sourced from Reuters

This publication is for information purposes and is not an invitation to deal. The information is believed to be reliable but is not guaranteed. Any expressions of opinions are subject to change without notice. This publication is not to be reproduced in whole or in part without prior permission. In the Republic of Ireland it is distributed by Allied Irish Banks, p.l.c. In the UK it is distributed by Allied Irish Banks, plc and Allied Irish Banks (GB). In Northern Ireland it is distributed by First Trust Bank. In the United States of America it is distributed by Allied Irish Banks, plc. Allied Irish Banks, p.l.c. is regulated by the Central Bank of Ireland. Allied Irish Bank (GB) and First Trust Bank are trade marks used under licence by AIB Group (UK) p.l.c. (a wholly owned subsidiary of Allied Irish Banks, p.l.c.), incorporated in Northern Ireland. Registered Office 92 Ann Street Belfast BT1 3HH. Registered Number NI 018800. Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. In the United States of America, Allied Irish Banks, p.l.c., New York Branch, is a branch licensed by the New York State Department of Financial Services. Deposits and other investment products are not FDIC insured, they are not guaranteed by any bank and they may lose value. Please note that telephone calls may be recorded in line with market practice.