

Summary of Exchange Rate Forecasts

AIB Treasury Economic Research Unit



21st June 2022

(“Spot” Forecasts Represent Mid-Point of Expected Trading Range)

	Current	Q2-2022	Q3-2022	Q4-2022	Q1-2023
Euro Versus					
USD	1.055	1.02-1.08	1.03-1.09	1.04-1.10	1.05-1.10
GBP	0.859	0.83-0.89	0.84-0.90	0.85-0.91	0.85-0.91
JPY	143.73	140-146	143-149	147-153	148-154
CHF	1.02	1.02	1.03	1.04	1.05
US Dollar Versus					
JPY	136.20	133-139	135-141	137-143	137-143
GBP	1.228	1.19-1.25	1.19-1.25	1.19-1.25	1.19-1.25
CAD	1.29	1.29	1.29	1.27	1.25
AUD	0.70	0.70	0.70	0.71	0.72
NZD	0.63	0.63	0.63	0.64	0.65
CNY	6.69	6.70	6.70	6.65	6.50
Sterling Versus					
JPY	167	166	168	171	171
CAD	1.59	1.58	1.57	1.54	1.53
AUD	1.76	1.74	1.74	1.72	1.69
NZD	1.94	1.94	1.94	1.91	1.88

All forecasts prepared by AIB's ERU

Current (at time of writing) exchange rates quoted are sourced from Reuters

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