

Summary of Interest Rate Forecasts

AIB Treasury Economic Research Unit



21st August 2019

US Interest Rate Forecasts (to end quarter)

	Fed Funds	3 Mth	1 Year	2 Year *	5 Year *
Current	2.125	2.15	1.95	1.53	1.39
Sept '19	1.875	1.90	1.80	1.50	1.35
Dec '19	1.625	1.70	1.70	1.55	1.45
Mar '20	1.625	1.75	1.80	1.70	1.65

* Swap Forecasts Beyond 1 Year

Eurozone Interest Rate Forecasts (to end quarter)

	Deposit Rate	3 Mth	1 Year	2 Year *	5 Year *
Current	-0.40	-0.45	-0.42	-0.55	-0.50
Sept '19	-0.50	-0.55	-0.45	-0.55	-0.50
Dec '19	-0.60	-0.55	-0.50	-0.50	-0.45
Mar '20	-0.60	-0.55	-0.50	-0.45	-0.35

* Swap Forecasts Beyond 1 Year

UK Interest Rate Forecasts (to end quarter)

	Repo Rate	3 Mth	1 Year	2 Year *	5 Year *
Current	0.75	0.76	0.85	0.70	0.65
Sept '19	0.75	0.75	0.85	0.70	0.65
Dec '19	0.75	0.80	0.90	0.75	0.75
Mar '20	0.75	0.85	1.00	0.85	0.90

* Swap Forecasts Beyond 1 Year

All forecasts prepared by AIB's ERU

Current (at time of writing) interest rates quoted are sourced from Refinitiv

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