

Summary of Interest Rate Forecasts

AIB Treasury Economic Research Unit



11th February 2019

US Interest Rate Forecasts (to end quarter)

	Fed Funds	3 Mth	1 Year	2 Year *	5 Year *
Current	2.375	2.69	2.92	2.63	2.57
Mar '19	2.375	2.70	2.95	2.65	2.60
Jun '19	2.375	2.75	3.00	2.75	2.70
Sept '19	2.625	3.00	3.25	3.00	2.95

* Swap Forecasts Beyond 1 Year. Current Rates Sourced From Reuters, Forecasts AIB ERU

Eurozone Interest Rate Forecasts (to end quarter)

	Deposit Rate	3 Mth	1 Year	2 Year *	5 Year *
Current	-0.40	-0.33	-0.18	-0.16	0.12
Mar '19	-0.40	-0.33	-0.17	-0.15	0.15
Jun '19	-0.40	-0.32	-0.15	-0.13	0.20
Sept '19	-0.40	-0.30	-0.13	-0.10	0.30

* Swap Forecasts Beyond 1 Year

UK Interest Rate Forecasts (to end quarter)

	Repo Rate	3 Mth	1 Year	2 Year *	5 Year *
Current	0.75	0.87	1.13	1.04	1.19
Mar '19	0.75	0.89	1.15	1.05	1.20
Jun '19	0.75	0.90	1.15	1.07	1.25
Sept '19	0.75	0.95	1.20	1.15	1.35

* Swap Forecasts Beyond 1 Year

All forecasts prepared by AIB's ERU

Current (at time of writing) interest rates quoted are sourced from Reuters

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