

Summary of Interest Rate Forecasts

AIB Treasury Economic Research Unit



21st June 2022

US Interest Rate Forecasts (to end quarter)

	Fed Funds	3 Mth	1 Year	2 Year *	5 Year *
Current	1.625	2.15	3.63	3.59	3.40
Sept'22	2.625	3.10	3.65	3.65	3.45
Dec'22	3.375	3.65	3.70	3.70	3.50
Mar'23	3.625	3.75	3.75	3.70	3.50

* Swap Forecasts Beyond 1 Year

Eurozone Interest Rate Forecasts (to end quarter)

	Deposit Rate	3 Mth	1 Year	2 Year *	5 Year *
Current	-0.50	-0.18	1.05	1.81	2.27
Sept'22	0.25	0.55	1.30	1.85	2.30
Dec'22	1.00	1.20	1.50	1.85	2.25
Mar'23	1.25	1.40	1.50	1.75	2.00

* Swap Forecasts Beyond 1 Year

UK Interest Rate Forecasts (to end quarter)

	Bank Rate	3 Mth	1 Year	2 Year *	5 Year *
Current	1.25	1.62	2.93	3.32	3.16
Sept'22	1.75	1.90	2.80	3.10	3.00
Dec'22	2.25	2.35	2.65	2.90	2.85
Mar'23	2.25	2.35	2.50	2.70	2.70

* Swap Forecasts Beyond 1 Year

All forecasts prepared by AIB's ERU

Current (at time of writing) interest rates quoted are sourced from Reuters

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