

AIB Irish Economic Forecasts



<i>% change in real terms unless stated</i>	2019	2020	2021 (f)	2022 (f)	2023 (f)
GDP	4.9	5.9	14.0	6.0	4.0
GNP	5.0	3.4	8.0	5.0	3.5
Modified Final Domestic Demand	1.7	-4.9	5.5	6.3	3.8
Personal Consumption	3.3	-10.4	6.5	8.5	4.0
Government Spending	7.1	10.9	2.5	-1.5	1.5
Fixed Investment*	99.5	-23.0	-42.0	7.7	5.0
Exports	10.4	9.5	15.0	7.0	5.0
Imports*	41.7	-7.4	-8.0	7.5	5.5
HICP Inflation (%)	0.9	-0.5	2.3	3.4	1.5
Unemployment Rate (Estimated %)	5.0	10.4	10.4	7.2	6.0
Budget Balance (% GDP)	0.5	-5.0	-5.0	-3.4	-1.8
Gross General Gov Debt (% GDP)	57.4	59.5	60.3	59.0	58.0

*Data very distorted by aircraft and intangibles (IP)

Source: CSO, D/Finance; AIB ERU Forecasts