

AIB Irish Economic Forecasts



<i>% change in real terms unless stated</i>	2020	2021	2022	2023 (f)	2024 (f)
GDP	6.2	13.6	12.0	4.0	3.7
GNP	2.7	14.7	6.7	3.5	3.3
Modified Final Domestic Demand	-6.1	5.8	8.2	3.0	2.8
Personal Consumption	-10.9	4.6	6.6	3.0	3.0
Government Spending	11.6	6.5	0.7	2.3	2.0
Fixed Investment**	-16.5	-39.0	25.9	3.5	3.0
Exports	11.2	14.1	15.0	6.0	5.0
Imports**	-2.1	-8.3	19.0	4.5	5.0
Employment (%)	-2.8	6.2	6.8	1.5	1.5
Unemployment Rate (%)	5.9	6.3	4.5	4.8	5.0
HICP Inflation (%)	-0.5	2.4	8.1	5.0	2.5
Budget Balance (GGB % GNI*)	-8.6	-3.0	2.0	2.2	3.7
Gross General Gov Debt (% GDP)	58.4	55.3	45.0	41.0	39.0
Net General Gov Debt (% GNI*)	89.3	82.2	73.0	69.0	63.5

**2020-22 data very distorted by aircraft leasing and intangibles (IP)

Source: CSO, D/Finance; AIB ERU Forecasts (except public finances)