

AIB Irish Economic Forecasts December 2016

<i>% change in real terms unless stated</i>	2013	2014	2015	2016 (f)	2017 (f)	2018 (f)
GDP	1.1	8.5	26.3	4.5	3.5	3.0
GNP	4.7	9.2	18.7	8.0	3.5	3.0
Personal Consumption	-0.8	1.7	4.5	3.2	3.0	2.5
Government Spending	0.1	5.4	1.1	4.5	1.5	1.5
Fixed Investment	-5.4	18.2	32.7	6.0	6.0	5.5
Core Fixed Investment*	22.6	14.4	18.3	-1.0	6.0	5.5
Core Domestic Spending*	2.3	4.2	6.6	3.0	3.7	3.3
Exports	3.1	14.4	34.4	2.5	4.0	4.0
Imports	1.1	15.3	21.7	2.5	4.0	4.0
HICP Inflation (%)	0.5	0.3	0.0	-0.2	0.2	0.5
Unemployment Rate (%)	13.1	11.3	9.5	8.1	7.2	6.7
Budget Balance (% GDP)	-5.5	-3.7	-1.8	-1.0	-0.5	-0.3
Gross General Gov Debt (% GDP)	119.5	105.2	78.7	76	73	70

*Excludes investment in aircraft and intangibles

Source: CSO, AIB ERU Forecasts

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