

# Weekly Market Brief

AIB Treasury Economic Research Unit



*AIB's Economic Research Unit would like to take this opportunity to wish all our readers a happy Christmas and a prosperous New Year*



## ECONOMIC DIARY\*

Monday 25th - Friday 29th December 2023

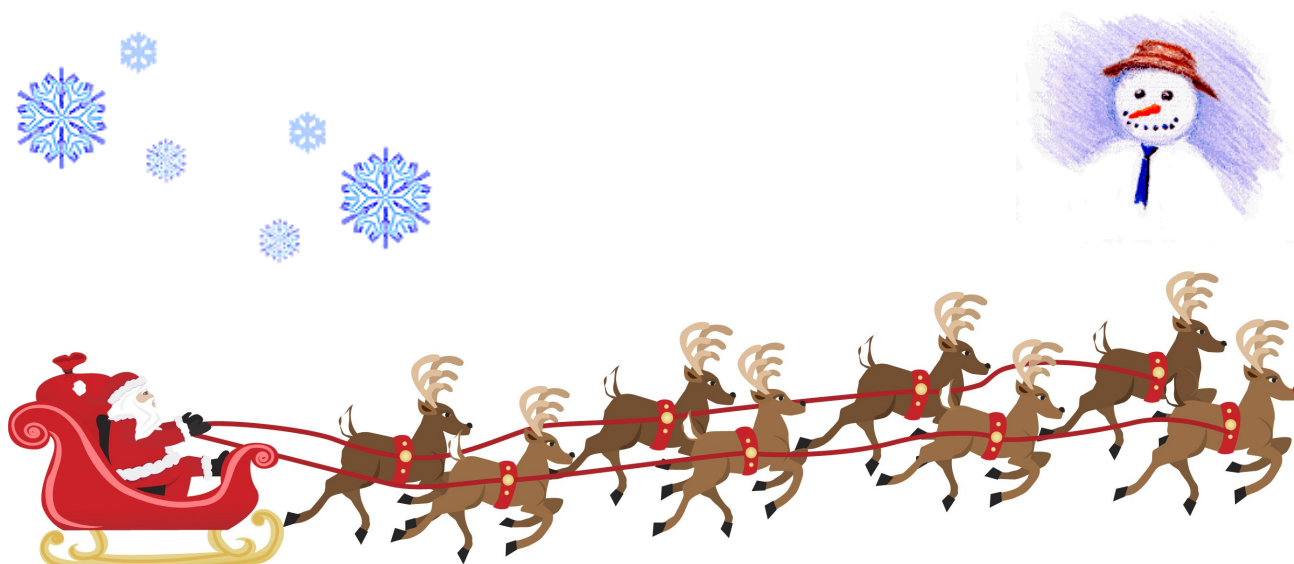
Date	UK & Irish Time (GMT)	Release	Previous	Forecast
Mon 25th	<b>IRL/UK/EU-19/US:</b>	<b>Market Holiday</b>		
	<b>JPN:</b> 23:30	Jobs/Applicants Ratio (November)	1.30	
	<b>JPN:</b> 23:30	Unemployment Rate (November)	2.5%	
	<b>JPN:</b> 23:50	Leading Indicator (October: Revised Reading)	-0.6	
Tues 26th	<b>IRL/UK:</b>	<b>Market Holiday</b>		
	<b>US:</b> 14:00	Case-Shiller House Prices (October)	+0.7% (+3.9%)	
Wed 27th	<b>JPN:</b> 23:50	Retail Sales (November)	(+4.2%)	
	<b>JPN:</b> 23:50	Industrial Output (November)	+1.3% (-0.6%)	
Thurs 28th	<b>SPA:</b> 08:00	Retail Sales (November)	(+5.0%)	
	<b>US:</b> 13:30	Initial Jobless Claims (w/e 18th December)	+205,000	
	<b>US:</b> 15:00	Pending Home Sales (November)	(-1.5%)	
Fri 29th	<b>SPA:</b> 08:00	Flash HICP (December)	-0.5% (+3.3%)	

\* See overleaf for Economic Diary 1st-5th January 2024

♦ Month-on-month changes (year-on-year shown in brackets)

All forecasts AIB ERU, historical data in the Economic Diary derived from publicly available sources

Forecasts : Reuters and Other Publicly Available Sources, AIB ERU





## ECONOMIC DIARY

Monday 1st - Friday 5th January 2024

**AIB**  
Treasury  
Economic  
Research

**Oliver**  
**Mangan**  
Chief  
Economist

**John Fahey**  
Senior  
Economist

**Daniel**  
**Noonan**  
Economist

Date	UK & Irish Time (GMT)		Release	Previous	Forecast
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This Week:	ECB Speakers:				
	BoE Speakers:				
	Fed Speakers:	Barkin (Fri)			
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Mon 1st	IRL/UK/US:		Market Holiday		
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Tue 2nd	IRL:	01:01	AIB Manufacturing PMI (December)	50.0	
	EU-20:	09:00	M3-Money Annual Growth (November)	(-1.0%)	(-1.0%)
	EU-20:	09:00	Final HCOB / S&P Manufacturing PMI (Dec)	44.2	44.2
	UK:	09:30	Final CIPS/ S&P Manufacturing (December)	46.4	46.4
	US:	14:45	Final S&P Manufacturing PMI (December)	48.2	48.2
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Wed 3rd	GER:	08:55	Unemployment Rate (December)	5.9%	5.9%
	US:	15:00	Manufacturing ISM (December)	46.7	47.1
	US:	15:00	JOLTS Job Opening (November)	8.7m	
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Thu 4th	IRL:	01:01	AIB Services PMI (December)	54.2	
	FRA:	07:45	Flash HICP Inflation (December)	43.7	43.7
	FRA:	08:50	Final HCOB / S&P Composite PMI (December)	43.7	43.7
	GER:	08:55	Final HCOB / S&P Composite PMI (December)	46.7	46.7
	EU-19:	09:00	Final HCOB / S&P Composite PMI (December)	47.0	47.0
			- Final HCOB /Services PMI	48.1	48.1
	UK:	09:30	Final CIPS /S&P Composite PMI (December)	51.7	51.7
			- Final CIPS/ S&P Services PMI (December)	52.7	52.7
	UK:	09:30	Mortgage Approvals (November)	47,383	
	ITA:	10:00	Flash HICP (December)	-0.6% (+0.6%)	
	GER:	13:00	Flash HICP Inflation (December)	-0.7% (+2.3%)	
	US:	13:15	ADP Employment (December)	+103,000	+100,000
	US:	13:30	Initial Jobless claims (w/e 25th December)		
	US:	14:45	Final S&P Composite PMI (December)	51.0	51.0
			- Final S&P Services PMI (December)	51.3	51.3
	IRL:	16:30	Exchequer Returns (December)	Dec'22: +€5.0bn	Dec'23: +€1.5bn
			- Excluding Transfer to NRF	Dec'22: +€7.0bn	Dec'23: +€5.5bn
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Fri 5th	JPN:	00:30	Final Jibun Composite PMI ( December)	50.4	50.4
	GER:	07:00	Retail Sales (November)	+1.1% (-0.1%)	
	EU-19:	10:00	Flash HICP Inflation (December)	-0.2% (+2.4%)	(+3.1%)
			- Ex-Food & Energy	-0.5%(+4.2%)	
			- Ex-Food, Energy, Alcohol & Tobacco	-0.6% (+3.6%)	(+3.5%)
	EU-20:	10:00	Producer Prices (November)	+0.2% (-9.4%)	
	IRL:	11:00	Retail Sales (November)	-0.4% (-0.2%)	+0.4% (+1.8%)
	US:	13:30	Non-Farm Payrolls (December)	+199,000	+150,000
			- Unemployment Rate	3.7%	3.8%
			- Average Earnings	+0.4% (+4.0%)	+0.3% (+4.0%)
	US:	15:00	Non-Manufacturing ISM (December)	52.7	52.0

Please note, the next AIB Weekly Market Brief & Economic Diary will be published on January 5th 2024

◆ Month-on-month changes (year-on-year shown in brackets)

All forecasts AIB ERU, historical data in the Economic Diary derived from publicly available sources

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