For the life you're after

AIB Group plc
Half-Year Financial Results

For the six months ended 30 June 2025

Forward-looking statement

This document contains certain forward looking statements with respect to the financial condition, results of operations and business of AIB Group and certain of the plans and objectives of the Group. These forward looking statements can be identified by the fact that they do not relate only to historical or current facts. Forward looking statements sometimes use words such as ‘aim’, ‘anticipate’, ‘target’, ‘expect’, ‘estimate’, ‘intend’, ‘plan’, ‘goal’, ‘believe’, ‘may’, ‘could’, ‘will’, ‘seek’, ‘continue’, ‘should’, ‘assume’, or other words of similar meaning. Examples of forward looking statements include, among others, statements regarding the Group’s future financial position, capital structure, income growth, loan losses, business strategy, projected costs, capital ratios, estimates of capital expenditures, and plans and objectives for future operations. Because such statements are inherently subject to risks and uncertainties, actual results may differ materially from those expressed or implied by such forward looking information. By their nature, forward looking statements involve risk and uncertainty because they relate to events and depend on circumstances that will occur in the future. There are a number of factors that could cause actual results and developments to differ materially from those expressed or implied by these forward looking statements. These are set out in the Principal risks on pages 17 to 20 in the 2024 Annual Financial Report and updated on page 30 of the Half-Year Financial Report 2025. In addition to matters relating to the Group’s business, future performance will be impacted by the Group’s ability along with governments and other stakeholders to measure, manage and mitigate the impacts of climate change effectively. Future performance could also be impacted by macroeconomic uncertainty, tariffs, geopolitical tensions and global conflict. Any forward looking statements made by or on behalf of the Group speak only as of the date they are made. The Group cautions that the list of important factors on pages 17 to 20 of the 2024 Annual Financial Report and updated on page 30 of the Half-Year Financial Report 2025 is not exhaustive. Investors and others should carefully consider the foregoing factors and other uncertainties and events when making an investment decision based on any forward looking statement.

Figures presented in the presentation may be subject to rounding and thereby may differ to the Half-Year Financial Report 2025.

Strong H1 2025 performance

Profit after tax €927m
RoTE 21.4%

Strong capital position
16.4% CET1[(1)]

Proceeds to the State
€20.5bn to date

Resilient NII €1.9bn
in line with expectations

Resumption of interim dividend €263m[(2)]

Return to full private ownership in H1 2025

(1) The CET1 ratio does not include interim profits for the half-year 2025 pending a final decision on payout at year end
(2) Interim ordinary dividend of 12.328c per share is one third of full year 2024 36.984c ordinary cash dividend per share

H1 2025 sustainability highlights

€30bn climate action target
€19.1bn since 2019
€2.5bn in H1
36% of new lending

Goodbody Clearstream
Independent sustainability consultancy for business customers

Launched low-cost green and transition loans for business
Loan complements Steps to Sustainability programme

Regular issuer of ESG bonds
€7.2bn issued since 2020

€4bn cumulative new lending to first-time buyers since 2024
Supported c.14,000 customers

Gender-balance maintained across management levels
43% of management are women

Sustainability targets

Greening our business
€30bn climate action target by 2030

Helping customers to buy their first home
>€6bn new lending by 2026

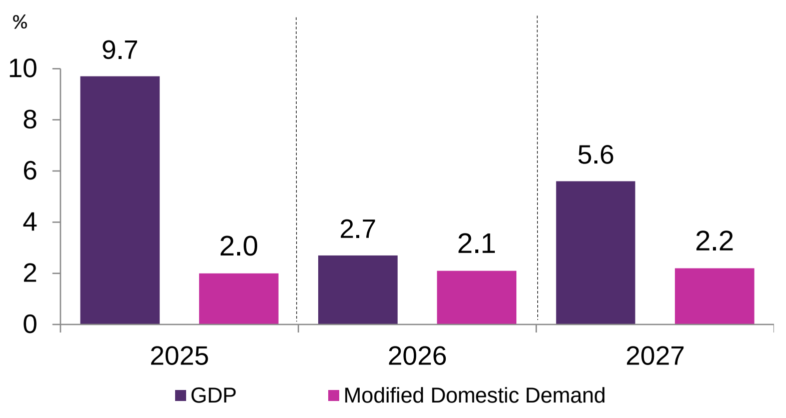
Universal inclusion
Ongoing gender-balanced management[1]

[1] The Equileap annual Gender Equality Global Report & Ranking equates 'gender-balanced' with between 40% and 60% women

Solid Irish economic fundamentals

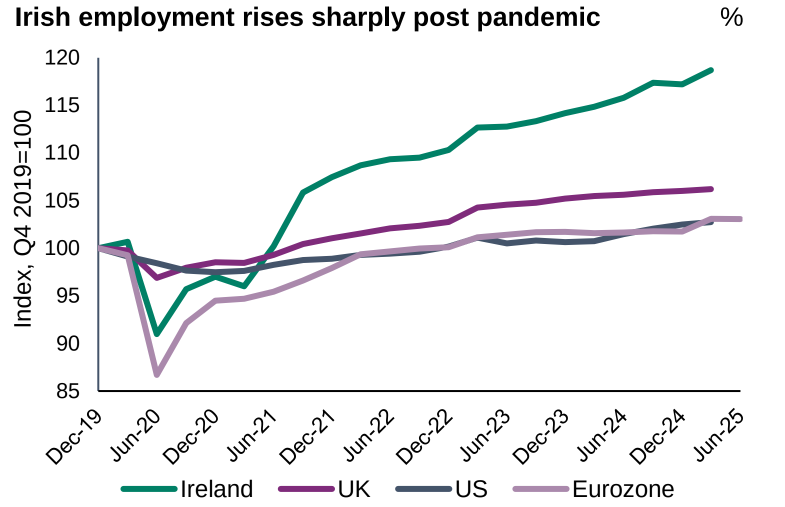
Underpinned by strong labour force and population growth

Good growth forecast for 2025-27 despite risks



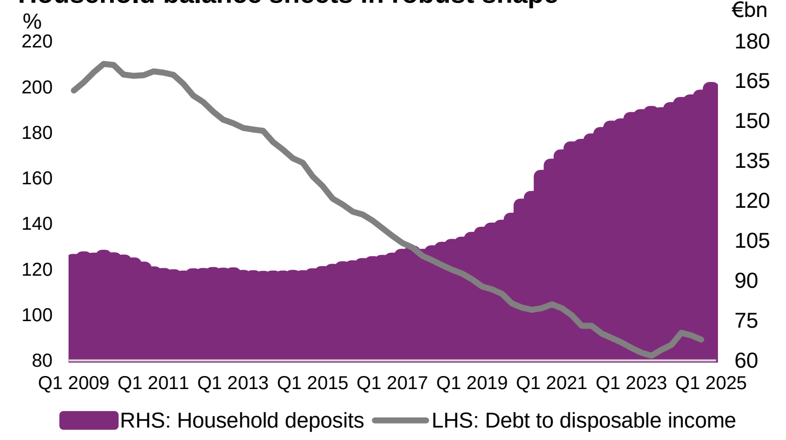
Source: CBI 'Quarterly Bulletin Q2 2025'

Irish employment rises sharply post pandemic



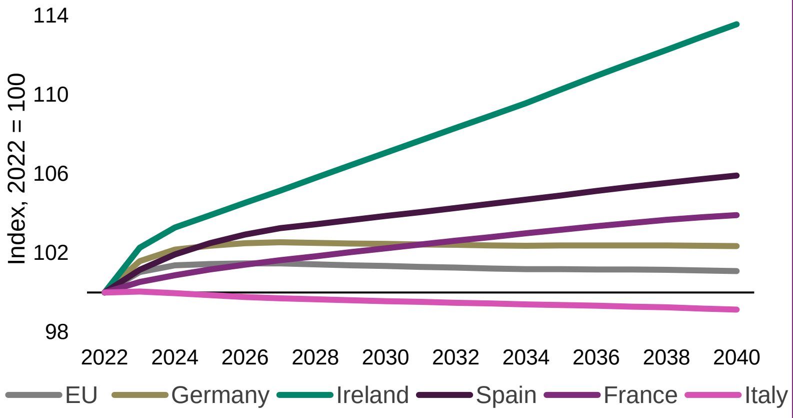
Source: CSO, LSEG Datastream

Household balance sheets in robust shape



Source: CSO, Central Bank, AIB ERU

Ireland's population growth will continue to outperform



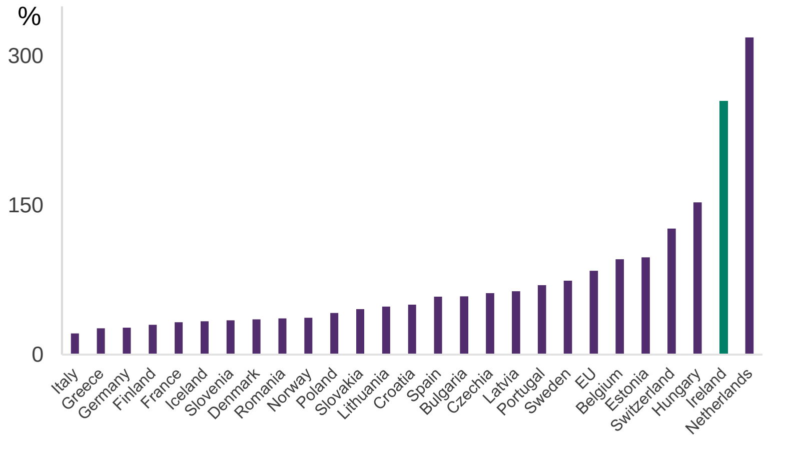
Source: Eurostat

- Irish economy continues to perform robustly, forecasts signal solid MDD growth, and rapid (albeit volatile) GDP expansion in the years ahead
- Ireland's jobs market continues to outperform; employment up 19% between 2020 and Q1 2025 to a record 2.8 million people
- Private sector balance sheets are characterised by low debt and high savings
- Strong population growth (c. 8% by 2030) will continue to underpin labour force and economy

Open and resilient Irish economy

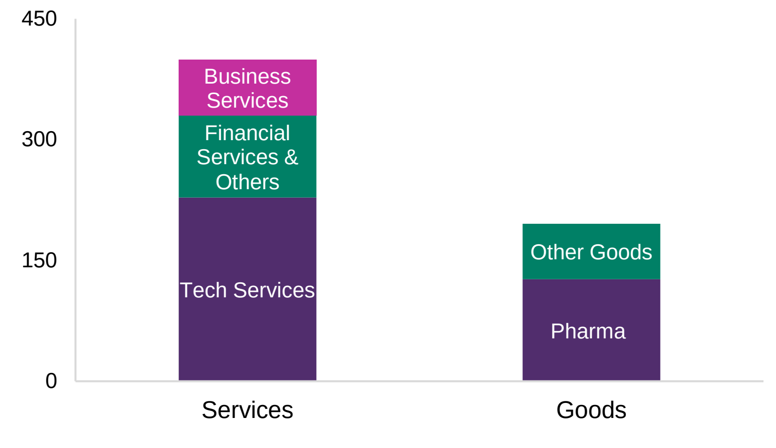
Strong fiscal position facilitates State investment in housing and infrastructure

Well-established stock of inward FDI investment (% GDP)



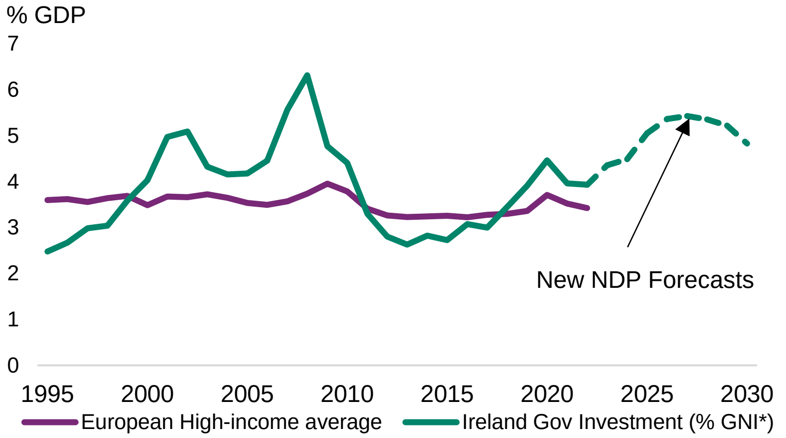
Source: Eurostat

Irish export base in defensive sectors (€bn, 2023)



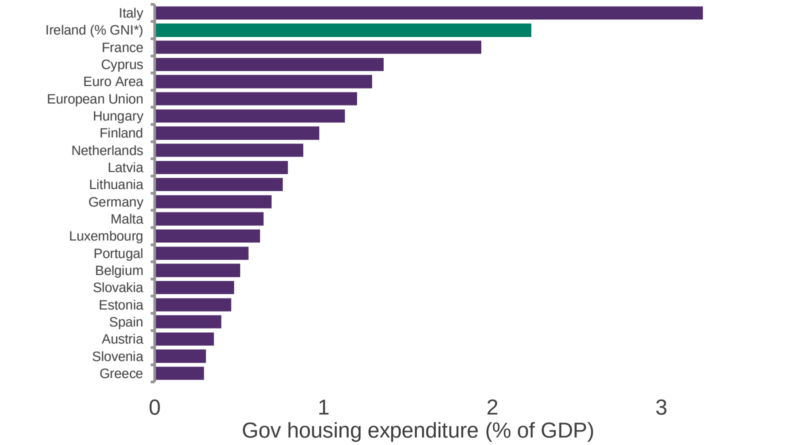
Source: CSO Annual Trade in Goods & Services, 2023

Government ramping up infrastructure investment



Source: Irish Fiscal Advisory Council, Dept. of Finance
** Gross national income*

Government investment underpins housing delivery



Source: Irish Fiscal Advisory Council

- Ireland remains an attractive investment destination with mature FDI sectors embedded across the country
  - Positive FDI performance with 179[(1)] investments approved in H1 (+37% YoY)
- Ireland's export base is skewed towards defensive sectors providing some mitigation to risk of trade protectionism & tariffs
- Government announced significant increase in the National Development Plan of €275bn to 2035 to meet infrastructure deficits in housing, water, energy and transport sectors, rising to 4.8% of GNI* by 2030, well above EU average
- Government accounting for an increasing share of housing delivery to meet growing demand due to rapid population growth. Government targeting doubling of annual housing output to 60k p.a. by 2030
  - Housing completions trending between 30-35k for 2025, in line with 2024 outturn and well below demographic demand

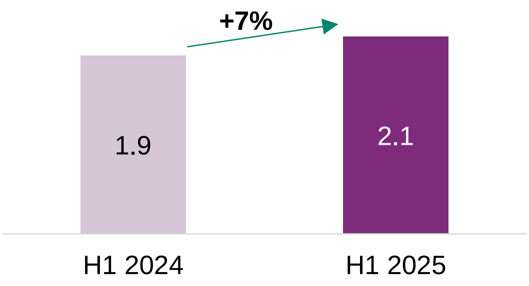
[(1)] *Source IDA Ireland*

New lending up 9% to €6.9bn

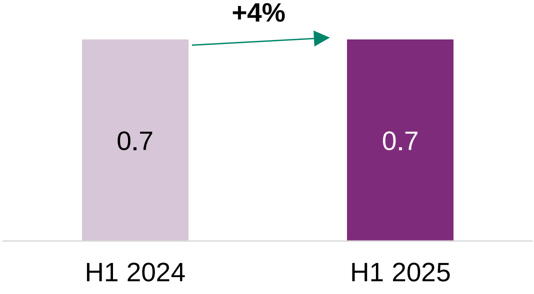
Mortgages and personal lending delivering growth

New lending across asset classes

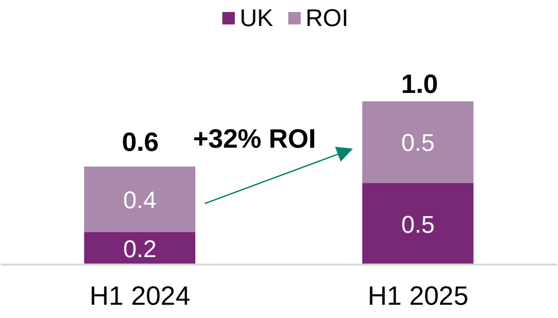
Mortgages (€bn)



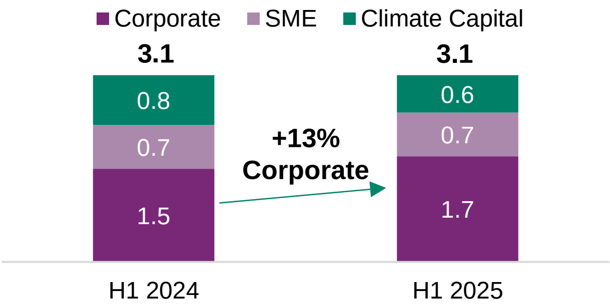
Personal lending (€bn)



Property (€bn)

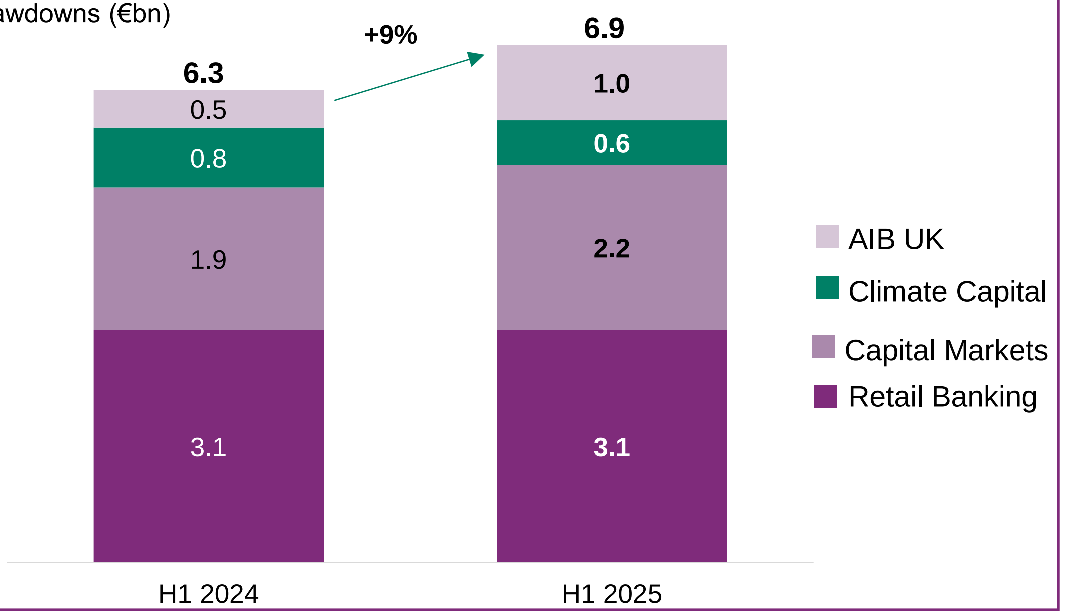


Corporate & SME (€bn)

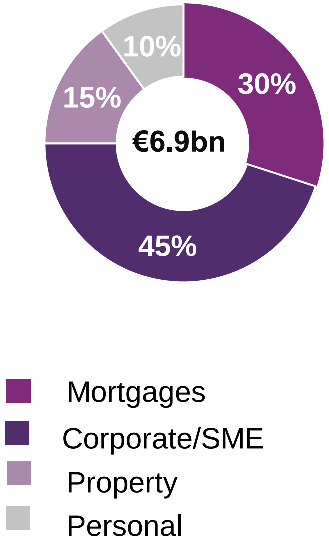


New lending growth

Drawdowns (€bn)



New lending



Mortgages & personal delivering growth

- Mortgage new lending up 7%
  - Mortgage market share 32%[(1)]
- Personal new lending up 4%

Property lending is off a low 2024 base & in line with H1 2023 of €1bn

Growth in corporate lending is offset by lower lending in Climate Capital

Green and transition lending represents:

- 36% of €6.9bn total new lending
- 58% of €2.1bn new mortgages

(1) Mortgage drawdowns BPFI for YTD Jun 2025

Note rounding may apply

AIB is Ireland's #1 Bank

Market-leading franchise underpinned by strategic priorities

#1 Irish Retail Bank
Leading mortgage provider

32% mortgage market share(1)

40% personal main current account share(2)

#1 Green Bank
Sustainability leader

36% new green & transition lending

#1 Business Bank
Relationship-driven corporate business

49% share of business main current accounts (3)

No. 1 Irish corporate bank for FDI

#1 Fully digital life offering
Extensive wealth management

AUM €17bn(4)

AIB life; c. 50,000 policy holders

#1 Digital and physical channels
Largest branch network in Ireland

80% of key products sold digitally

84% personal current a/cs digitally active

Customer First | **Greening our Business** | **Operational Efficiency & Resilience**

(1) *Mortgage drawdowns BPFI for YTD Jun 2025*
(2) *Ipsos B&A, Personal Finance Market Pulse Q2 2025*
(3) *Ipsos B&A, AIB SME Market Monitor 2024*
(4) *Goodbody €14.5bn, AIB life €2.5bn*

Customer First: Delivering enhanced customer and financial outcomes

Developing an insight and data-led customer proposition strategy

Enabling more targeted propositions, tailored communications & an enhanced customer experience

Customer Proposition Strategy → **Segmentation** Know our customers → **Define value** Commercial outcomes adding value → **Strategy alignment** Prioritise alignment with long-term strategy → **Define our offering** Key propositions in prioritised segments

Understand our customers and their needs supported by a broad range of channels & high levels of ***permission to contact***

Segment spotlight: 25 to 34 year olds

Who they are

- 18% of retail banking customer base
- +6% population growth since 2019
- 35% are non-EU/ UK & 48% are Irish
- 66% have mandated salary to AIB

Their banking needs

- Save to buy first home
- App with easy transfers & spend tracking
- Tailored financial advice
- Flexible & transparent credit options

Customer & commercial outcomes in H1

Abi, our AI digital assistant

- **36** journeys building to >50 in 2025 up from 8 since January 2025
- **85%** of customers chose to engage with Abi
- **3,150** average number of calls per day

AIB Life

Full digital life offering on mobile App

- **c. 50,000** policy holders
- **+ c. 15%** growth in H1
- **c. €2.5bn** AUM

1st digital investment advice tool for AIB mobile app users: Supporting customers to invest & build their financial strength

NPS scores at all-time high across multiple customer journeys

62 Q2 2025 up from 55 Q2 2024 customer satisfaction across branch, call centre and digital channel experiences

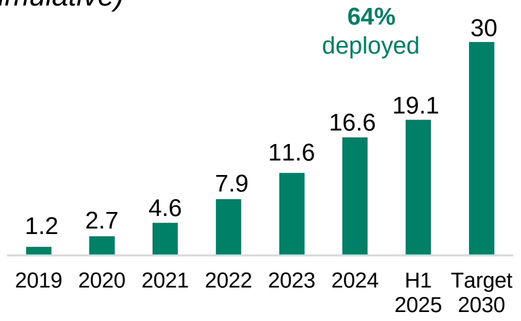
Greening our Business: Mobilising capital to support climate action

Grow our business in green energy & sustainable infrastructure

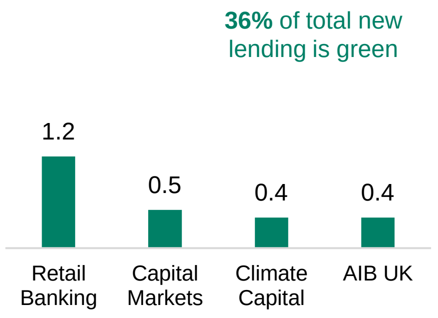
Selective growth in H1 underpinned by strong pipeline and the significant sustainable finance opportunity

Financing the transition to a more sustainable future

Climate action target: €19.1bn issued *(cumulative)*

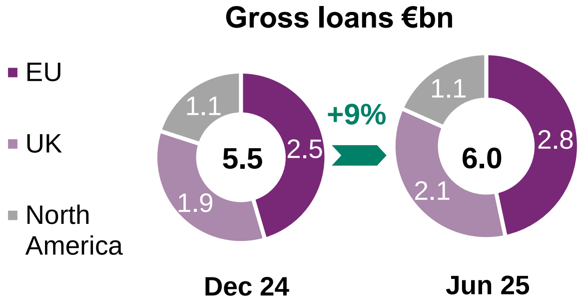


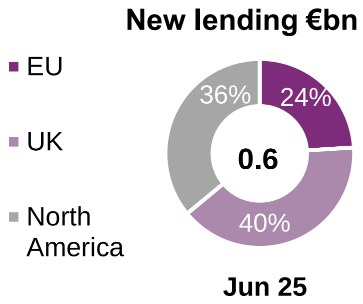
€2.5bn New green lending in H1



- Continued evolution of green and transition finance offering
  - Green mortgage product and proposition enhancements
    - Competitive offering for green mortgages
    - Launched low-cost green & transition loan for businesses
  - Sustainability advisory services
    - Transition planning; assist & guide customers on their decarbonisation journey including measurement, costing and funding
- €7.2bn ESG bonds issued since 2020; €800m raised in H1

Selective Climate Capital loan growth





Supporting Ireland's green transition and social infrastructure

powercapital renewable energy

- €74m participation in portfolio of 7 Irish solar projects
- Joint lead arranger
- Once constructed will generate 290MW renewable energy

Higher Education Bundle 2

- €94m participation in Irish PPP transaction
- Joint lead arranger
- Delivering 5 new buildings across 5 college campuses to cater for an additional 3,600 students

Note rounding may apply

Operational Efficiency & Resilience: Focus on digitalisation & simplification

Enhanced customer and commercial outcomes

Progressive modernisation of technology c. €300m investment on average p.a.

Resilient platforms

- IT service availability
  - 99.99% level 1 business service[(1)]
- Cloud infrastructure & strategic partnership
  - 3rd data centre built entirely cloud-native partnering with Microsoft
- DORA readiness achieved
  - Secure, scalable digital infrastructure
- SEPA instant incoming compliant
  - 97% payments processed <1 second

Broadening digital capability & engagement

- Business mobile adoption & engagement
  - App activity increased +27%
- Push notifications giving real-time alerts
  - 1.3m customers in H1 (+550% YoY)
- Upgrading mobile banking app

Simplification & improved efficiency

Remove organisational complexity

Targets:

- 40% reduction in legal entities
- 12 legacy applications to be decommissioned reducing IT storage
- 25% reduction in outbound postal correspondence

AI Centre of Excellence

- Microsoft Copilot enterprise-scale rollout to c. 10,000 employees
  - Embed AI into workflows to enhance productivity

Customer & commercial outcomes

Business transformation

66% new lending on nCino platform
(Retail SME including Asset Finance)

40% increase in business mobile enrolments

Mobile banking app

84% digitally active customers
(% ROI personal current a/c customers)

55% eligible calls approved via push notifications

Progress to date

Simplification & efficiency

30% reduction in legal entities to date

10 legacy applications decommissioned
(on track for remainder)

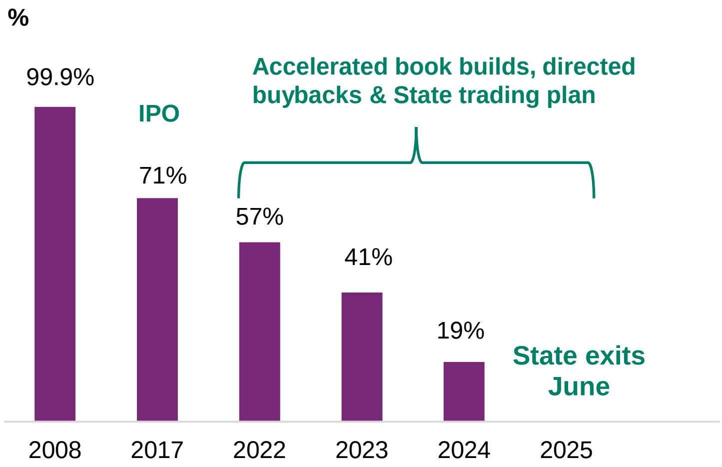
c. 20% reduction in postal correspondence
Initiative commenced to remove c. 8m manual postal interactions

(1) Level 1 business services are customer facing vital business services and the non-customer facing enabling services that support them

Returned to full private ownership in H1 2025

Significant payments to the Irish State

State exits share register in H1 2025



Payments to the Irish State

- **€20.5bn**(1) *includes levies*

  c. €0.3bn(2) expect to retire IPO warrants in H2
  c. €0.1bn bank levy to be paid in H2

- **c. €20.9bn**(2)(3) total expected payments

- **2009 to 2011**: Irish State capital injection €20.8bn bringing the State's shareholding to 99.9%

  2017: IPO reduces the State's shareholding to 71%

  2022 to H1 2025: all levers used to reduce the State's shareholding

  17 June 2025: the Group returned to full private ownership

- **€20.5bn**(1) **returned** to the Irish State to date
  - In discussions with the Department of Finance regarding the potential purchase of warrants, which, if transacted, would result in additional funds being returned to the State

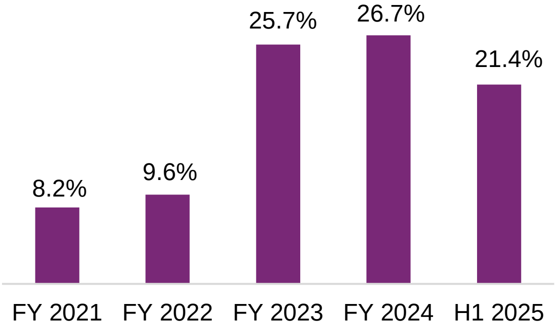
Note rounding may apply

(1) Includes proceeds from share sales including share buybacks, redeemed capital instruments, fee income, coupons, dividends and levies €552m
(2) Estimate subject to share price, exercise price and volatility
(3) Includes proceeds from share sales including share buybacks, redeemed capital instruments, warrants, fee income, coupons, dividends and levies c. €650m

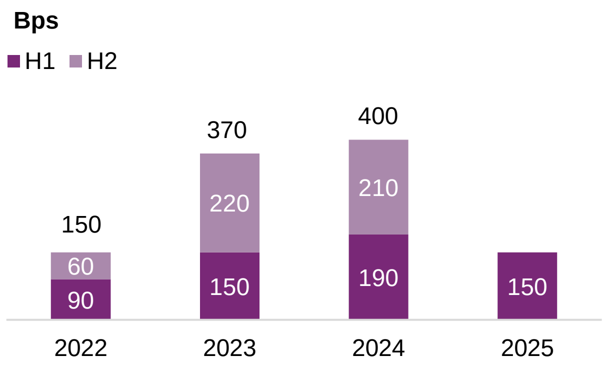
Generating and returning shareholder value

Resumed interim ordinary dividend payment

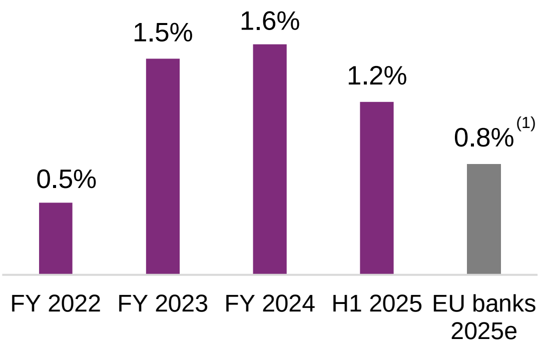
Return on tangible equity (RoTE)



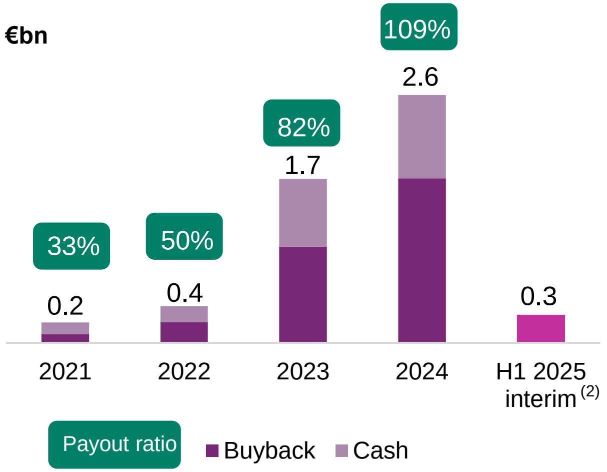
Organic capital generation



Return on assets (RoA)



Shareholder distributions



Generating shareholder value

- RoTE 21.4%; FY25 guidance >20%
- RoA 1.2% v European banks average c. 0.8%

Maximising capital generation

- + c. 150bps strong organic capital generation in H1
- CET1 ratio 16.4%[3]

Shareholder distributions

- Resume interim dividend €263m[2]
- Continued return of excess capital
- Focus on trajectory to >14% CET1 target

(1) *RoA 2025e 0.8% reflects an average of a selection of comparable European banks: Source Morgan Stanley*
(2) *Interim dividend of 12.328c per share is one third of full year 2024 36.984c ordinary cash dividend per share*
(3) *The CET1 ratio does not include interim profits for the half-year 2025 pending a final decision on payout at year end*

Driving sustainable shareholder value

Delivering on our commitments

Solid platform for enduring growth

- Sound domestic economic fundamentals
- AIB is Ireland's No.1 Bank
- Market-leading franchise

\+

Executing at pace against our strategic objectives

- Customer First – *more enduring relationships with our customers*
- Greening our Business – *opportunities for sustainable growth*
- Operational Efficiency and Resilience – *focus on digitalisation & simplification*

=

Sustainable value creation

- Sustainable business growth and returns
- Strong organic capital generation to invest in our business and deliver shareholder distributions
- Returned to full private ownership in June 2025

…delivering 2026 medium-term targets…

Costs <€2bn **With CIR <50%**	**CET1 >14%**	**RoTE 15%**

Financial Performance

Financial performance H1 2025

Profit after tax €927m (H1 2024: €1,108m)

- RoTE 21.4% versus 25.5% H1 2024

Total income €2,232m down 10%

- Net interest income €1,874m (-10%) as expected; net fee and commission income €340m (+1%)

Costs €979m[(1)] up 3% as guided

- Cost income ratio 44%; FTEs 10,375 (Jun 24: 10,617)

Gross loans increased 1% to €71.6bn (Dec 24: €71.2bn)

- €6.9bn new lending up 9% versus H1 2024

Asset quality remains resilient; ECL cover unchanged at 1.9%

- ECL charge of €85m; 24bps cost of risk

Strong funding position

- Customer accounts €112.5bn increased €2.6bn (Dec 24: €109.9bn)
- MREL issuances: €700m AT1, senior non-preferred green €800m and $750m bonds

CET1 16.4%[(2)] (Dec 24: 15.1%); comfortably ahead of regulatory requirements

- Increase primarily reflects impact of Basel IV c. +120bps
- Strong organic capital generation of c.150bps not included in 16.4% CET1 ratio

Resumption of interim ordinary dividend[(3)]

- Interim ordinary dividend of 12.328c per share or €263m

(1) Excludes exceptional items, bank levies and regulatory fees
(2) The CET1 ratio does not include interim profits for the half-year 2025 pending a final decision on payout at year end
(3) Interim dividend of 12.328c per share is one third of full year 2024 36.984c ordinary cash dividend per share

Income statement: profit after tax €0.9bn

Summary income statement (€m)	H1 2025	H1 2024
Net interest income	**1,874**	2,075
Other income	**358**	395
Total operating income	**2,232**	2,470
Total operating expenses(1)	**(979)**	(947)
Bank levies and regulatory fees	**(108)**	(128)
Operating profit before impairment and exceptional items	**1,145**	1,395
Net credit impairment charge	**(85)**	(61)
Equity accounted investments	**13**	16
Loss on disposal of business	**-**	(2)
Profit before exceptionals	**1,073**	1,348
Exceptional items	**(4)**	(55)
Profit before tax	**1,069**	1,293
Income tax charge	**(142)**	(185)
Profit after tax	**927**	1,108

Metrics	H1 2025	H1 2024
Net interest margin (NIM)	**2.78%**	3.24%
Cost income ratio (CIR)(1)	**44%**	38%
Return on tangible equity (RoTE)	**21.4%**	25.5%
Return on assets (RoA)	**1.2%**	1.6%
Earnings per share (EPS)	**39.0c**	42.0c
Dividend per share (DPS)	**12.328c**	-

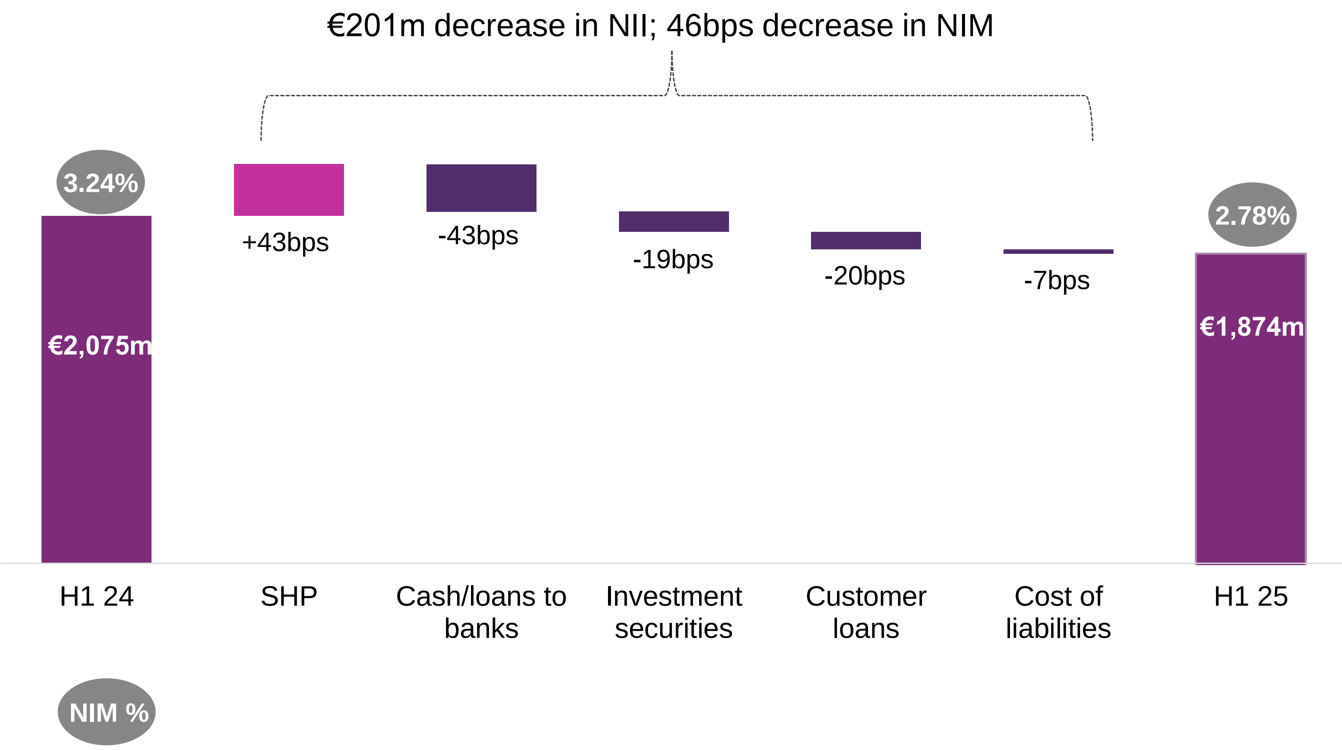
- Total operating income €2,232m down 10%
- Operating expenses €979m up 3%
  - CIR 44%
- Bank levies and regulatory fees €108m includes Irish bank levy of €94m
- Net credit impairment charge €85m
- Exceptional cost €4m
  - In H2 2025 expect a gain from the sale of our minority stake in AIB Merchant Services
- RoTE 21.4% and RoA of 1.2%

Expect FY 2025:
- Bank levies & regulatory fees c. €140m
- Exceptional gain expected of c. €100m

(1) Excludes exceptional items, bank levies and regulatory fees

Net interest income €1,874m; down 10% due to lower interest rates

NII / NIM movements (€m) / (bps)

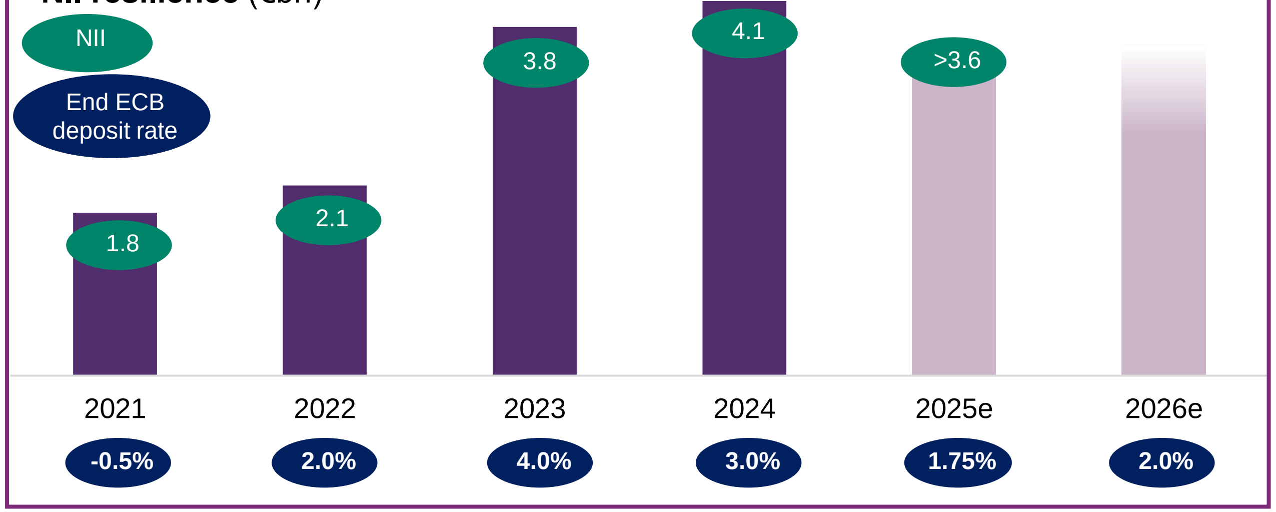


NII €1,874m decreased by €201m or 10% in line with expectations due to a lower rate environment partially offset by higher average loan volumes:

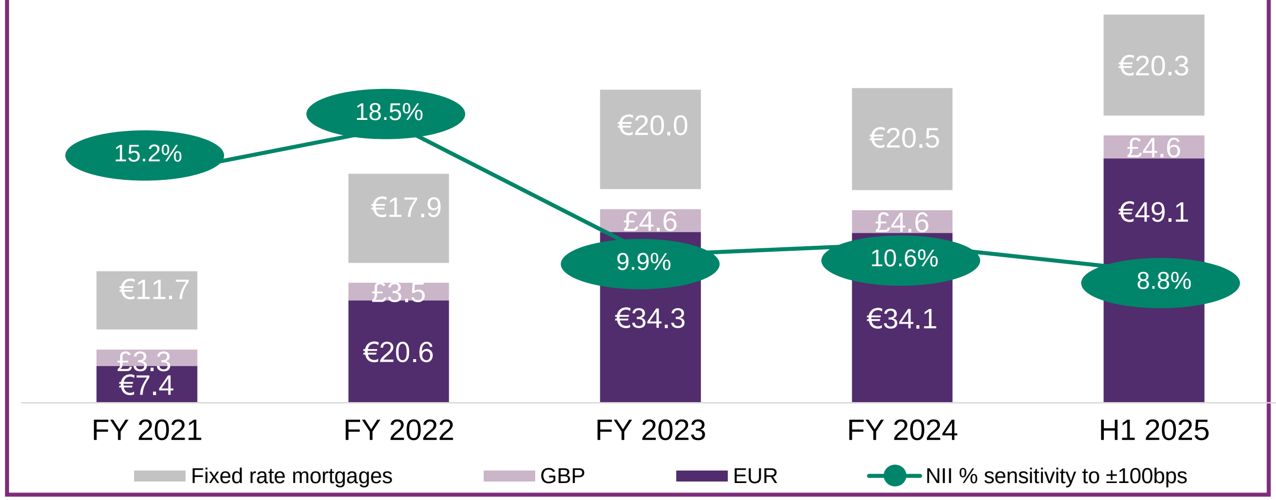
- Interest income decreased by €177m or 7%. Main drivers:
  - +€283m structural hedge programme (SHP) benefit from unwind of negative carry as interest rates reduce
  - -€256m cash/loans to banks
  - -€109m investment securities
  - -€95m customer loans
- Interest expense increased by €24m or 4% due to higher cost of liabilities consisting of:
  - -€76m customer accounts reflecting higher deposit interest expense
  - +€52m mainly lower wholesale funding costs driven by lower interest rates
- Q2 exit NIM 2.70%

NII outlook: resilience in an evolving interest rate environment

NII resilience (€bn)



Structural hedge programme (SHP) (€/£bn)



NII 2025 guidance >€3.6bn

- Assuming ECB deposit rate of 1.75% by Dec 25
- Low deposit beta(1) in H1 2025; c.19%
  - Expect c. 20% for FY 2025

NII resilience:

- NII remains robust in an evolving rate environment with strong performance in H1 2025
- Growing balance sheet with expected c. 5% loan CAGR 2025-2027
- Growing and granular domestic deposit base
- Proactive balance sheet mgmt. in H1; SHP +€15bn & investments securities +€2.2bn

Structural hedge programme significantly increased since 2021:

- Increased structural hedge reduces NII sensitivity and volatility
- Additional €15bn hedging volumes transacted in H1 25; €10bn Jan and €5bn Jun
  - Reducing Sensitivity: -100bps scenario reduced to -€306m from -€439m(2)
- Expect to replace c. €7bn maturing swaps in 2025; c.€6bn in 2026
- Extending duration: WAL expected to increase to 5.1 years by end 2025
- Expect Dec 25 exit receive fixed yield to be 2.3% EUR and 2.4% GBP
- Eur fixed rate mortgages had a yield of 3.0% and WAL of 2.0 years at Jun 25

	EUR				GBP			
Derivative portfolio	2026e	2025e	**H1 2025**	2024	2026e	2025e	**H1 2025**	2024
Weighted average life (years)	**5.2**	**5.1**	**5.0**	4.3	**5.2**	**5.2**	**5.2**	5.2
Exit received fixed yield %	**2.3**	**2.3**	**2.3**	2.4	**2.6**	**2.4**	**2.3**	2.2

FY 2025 NII is expected to be > €3.6bn

(1) Deposit beta covers all customer accounts including interest and non-interest bearing accounts
(2) -€306m as at Jun 25; -€439m as at Dec 24, Sensitivity table on slide 45

Other income €358m: Stable net fee and commission income

Net fee and commission income (€m)	H1 2025	H1 2024
Customer accounts and payments	**131**	137
Lending related fees	**28**	28
Card income	**86**	74
Customer related FX	**42**	47
Wealth and insurance	**41**	38
Investment banking	**10**	8
Other fees and commissions	**2**	4
Total net fee and commission income	**340**	336

Other income (€m)[1]	H1 2025	H1 2024
Net fee and commission income	**340**	336
Net gain on financial assets measured at FVTPL[2]	**12**	29
Net trading income	**9**	9
Other non-interest (expense)/income	**(3)**	21
Total other income	**358**	395

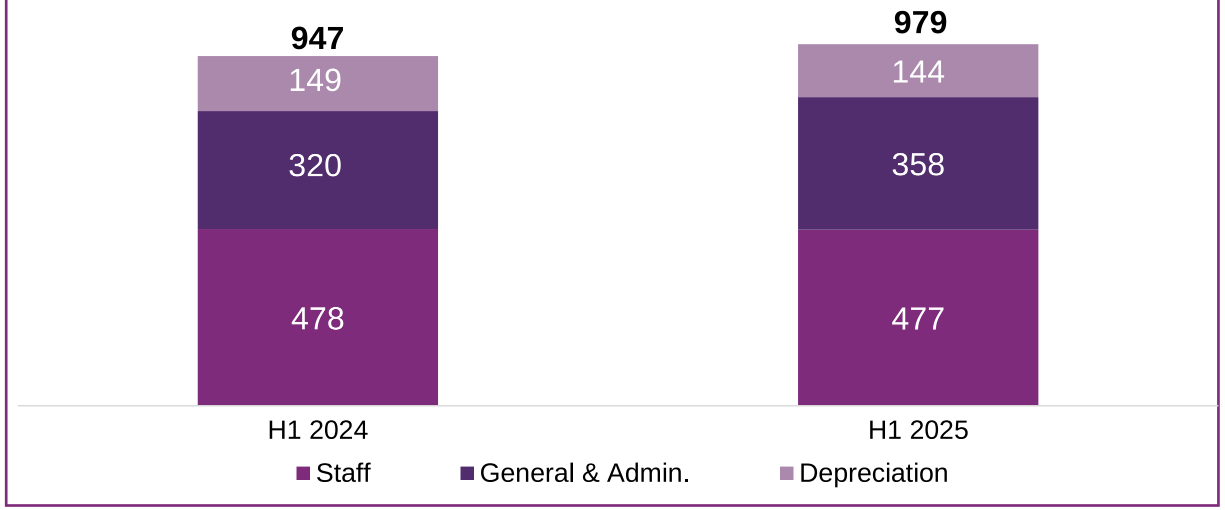
- Other income €358m down 9%
  - Lower income on equity investments
  - Loss on repurchase of debt securities
  - Non-recurrence of a gain on disposal of loans in H1 2024
- Net fee and commission income €340m up €4m (+1%)
  - Card income up +16%
  - Wealth and insurance up +8%
  - Investment banking +21%
- Continue to enhance wealth proposition
  - AUM volumes: Goodbody €14.5bn (Dec 24 €14.3bn), AIB life €2.5bn

FY 2025 other income expected to be c. €750m

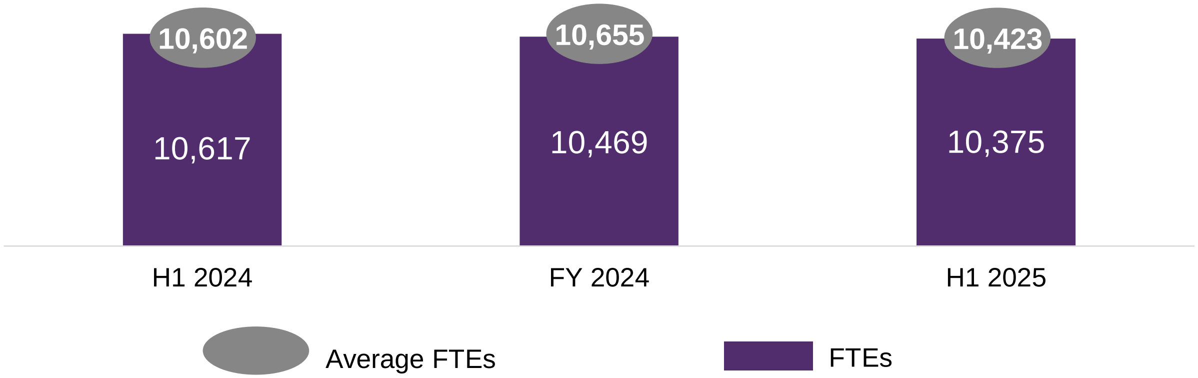
(1) *Excludes exceptional items*
(2) *Includes net income on equity investments and realisation of cash flows on restructured loans*

Costs €979m; 3% increase in line with guidance

Operating expenses[(1)] (€m)



FTEs [(2)] – **employees** (#)



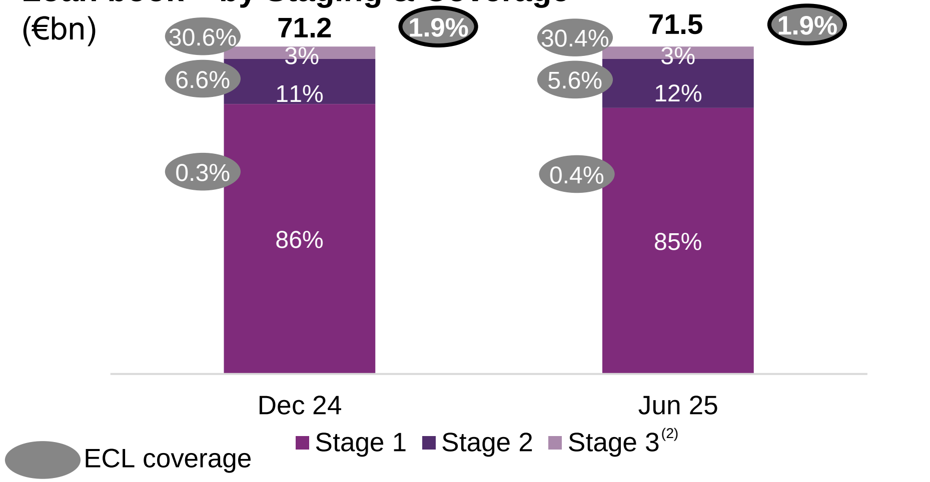
- Costs €979m, up 3%:
  - Staff costs flat due to lower average headcount offset by inflation
  - General & Admin. up 12% primarily driven by inflation and higher opex-related investment spend
  - Depreciation down 3%
- Cost income ratio 44%
- FTEs 10,375 down 2% v H1 2024
  - Downward trajectory expected to continue organically

FY 2025 costs expected to increase by c. 3%

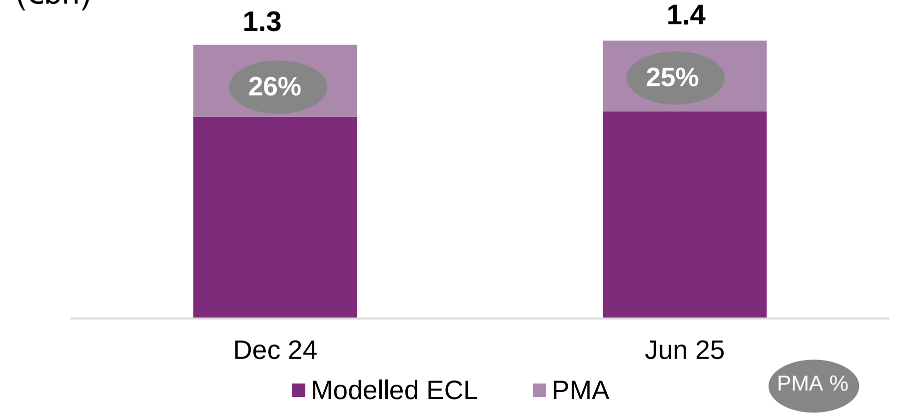
(1) Excluding exceptional items, bank levies & regulatory fees
(2) Full time equivalent - period end

ECL charge €85m (24bps CoR); 1.9% ECL cover

Loan book[(1)] by Staging & Coverage
(€bn)



ECL Stock €1.4bn (PMA 25% of stock)
(€bn)



FY 2025 expect CoR within the range of 20-30bps

ECL (charge) / writeback (€m)	H1 2025	H1 2024
Macroeconomic assumptions	**(23)**	35
Credit performance	**(103)**	(144)
PMA and model changes	**41**	48
Total ECL charge	**(85)**	(61)
Cost of risk	**24bps**	18bps

ECL charge of €85m includes:

- €23m charge due to updated macroeconomic scenarios; probability weightings remain unchanged
- €103m net charge relating to underlying credit performance primarily from stage transfers, net remeasurements within stage offset by repayments & recoveries
- €41m net writeback primarily due to redeveloped model release

Strong ECL cover 1.9%; ECL stock of €1,365m

- PMA stock represents 25% of total ECL stock

Customer loans ECL sensitivities Jun 25	Reported	Base	Downside scenario 1	Downside scenario 2	Upside scenario
€m		100%	100%	100%	100%
ECL allowance	1,365	1,174	1,616	2,297	1,074
Delta to Reported		(191)	251	932	(291)

(1) Loans at amortised cost
(2) Includes Purchased or Originated Credit Impaired Loans (POCI)
(3) Jun 2025 macroeconomic scenarios and weightings: Base scenario (50%); Downside scenario 1 'Escalating trade tensions' (40%); Downside scenario 2 'Global trade war' (5%); Upside scenario 'Quick recovery' (5%).

Balance Sheet

Balanced growth in customer loans and customer accounts

Balance sheet (€bn)	Jun 2025	Dec 2024
Performing loans	**69.6**	69.2
Non-performing loans	**2.0**	2.0
Gross loans to customers	**71.6**	71.2
Expected credit loss allowance	**(1.4)**	(1.3)
Net loans to customers	**70.2**	69.9
Investment securities	**20.9**	18.7
Loans to central banks and banks[1]	**45.8**	45.2
Other assets	**7.4**	7.5
Total assets	**144.3**	141.3
Customer accounts	**112.5**	109.9
Deposits by banks	**1.0**	0.8
Debt securities in issue	**9.4**	8.8
Other liabilities	**7.1**	6.4
Total liabilities	**130.0**	125.9
Equity	**14.3**	15.4
Total liabilities & equity	**144.3**	141.3

Assets

- Gross loans €71.6bn increased 1%
- New lending €6.9bn exceeded redemptions of €5.7bn
  - New lending up 9% v H1 2024
- Investment securities €20.9bn, up 12%, held primarily for liquidity purposes and hedged for interest rate risk
  - c. €2bn increase in sovereign and supranational securities to deploy excess liquidity as credit spreads widen
- Loans to banks €45.8bn includes €31.8bn at CBI and €4.7bn at BoE

Liabilities

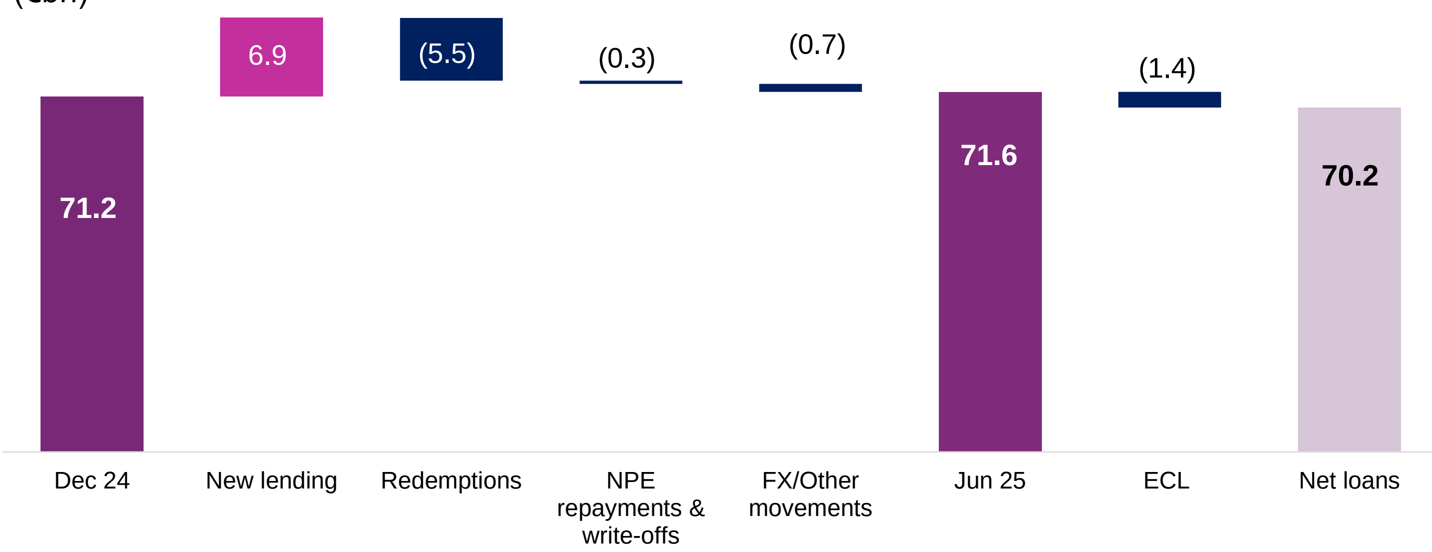
- Customer accounts €112.5bn increased by 2%
- Equity €14.3bn reduced by €1.1bn due to 2024 distributions paid in H1 partially offset by H1 profit

(1) Includes securities financing

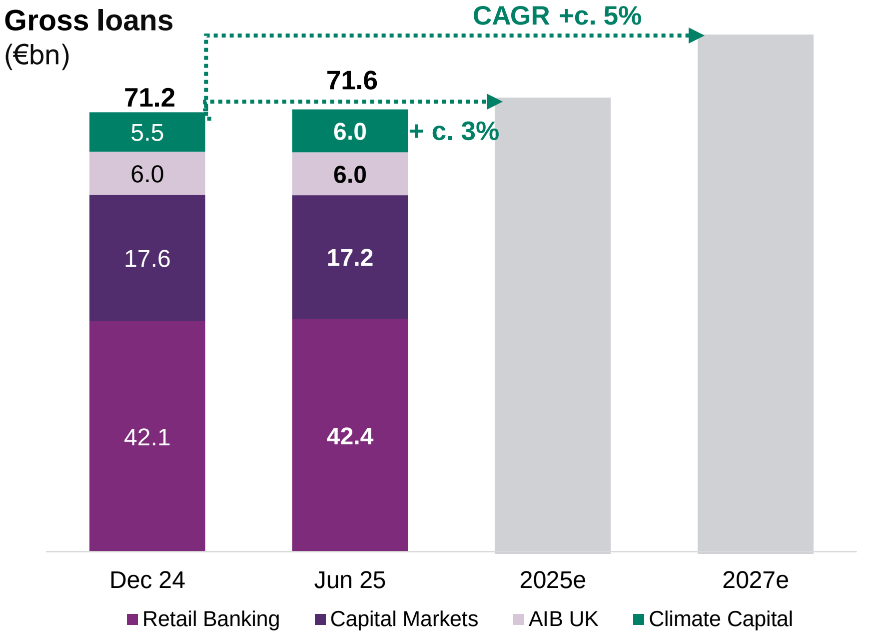
Note rounding may apply

Loan book increased 1% to €71.6bn

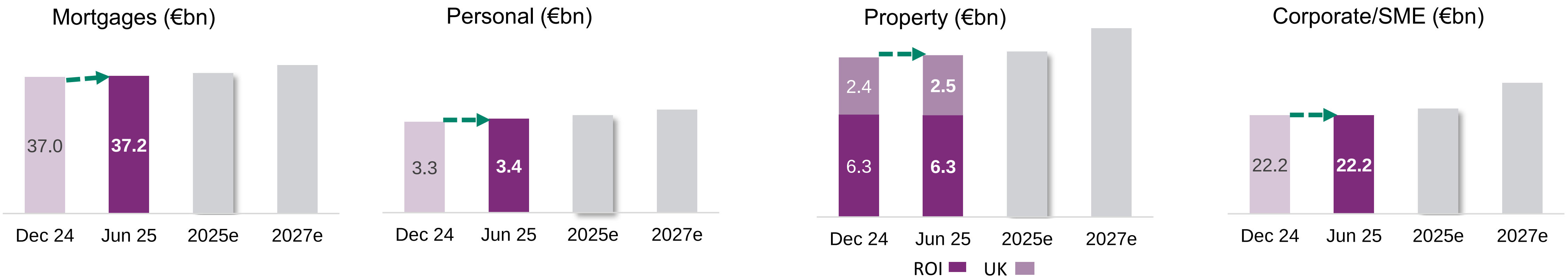
Gross loans €71.6bn increased €0.4bn
(€bn)



Gross loans
(€bn)



Loan book growth outlook; CAGR 2025-2027 of + c. 5%

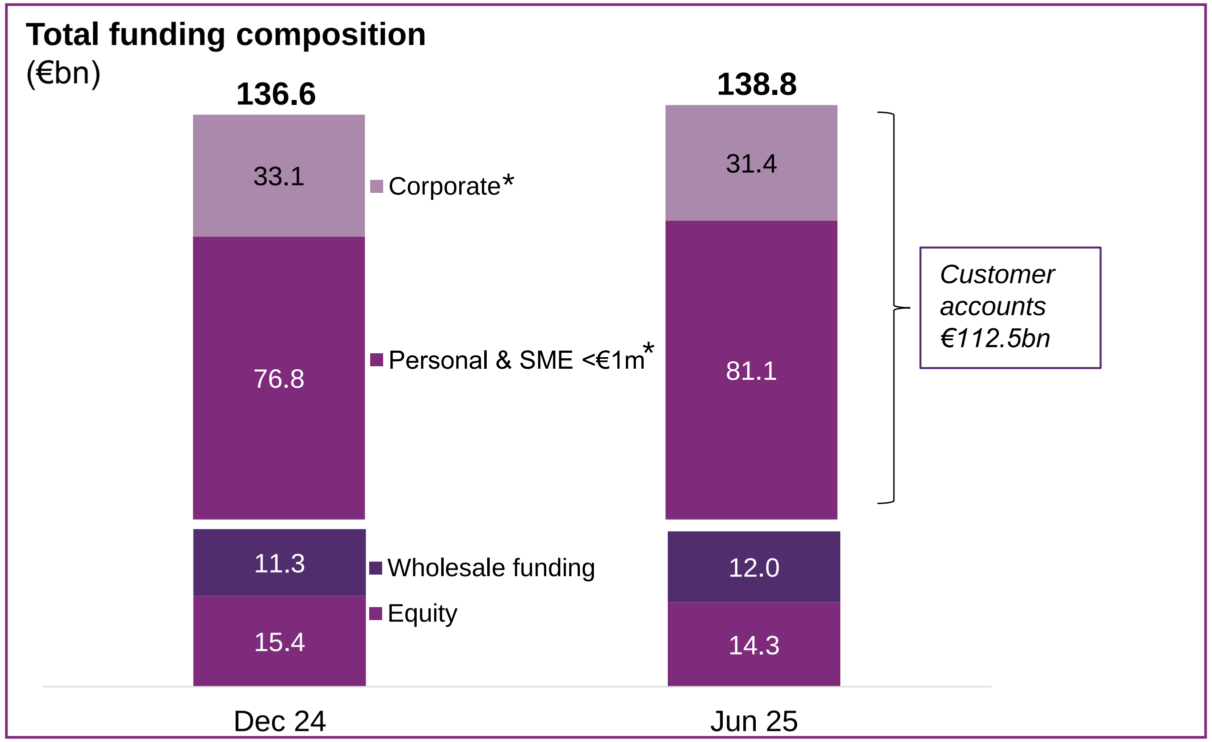


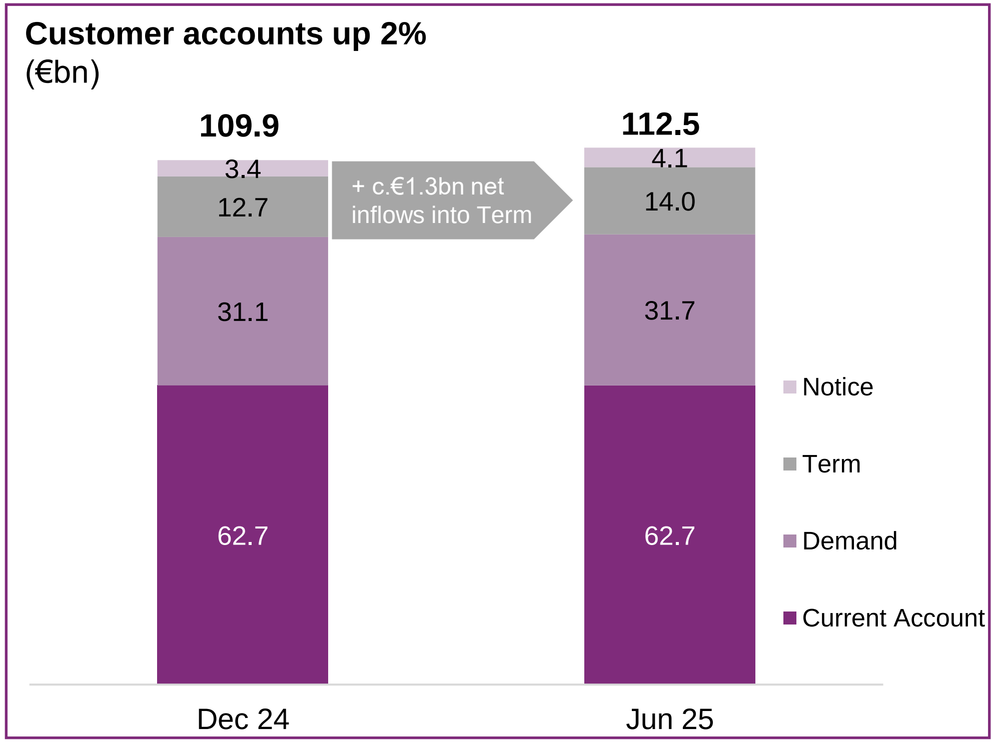
Gross loans are expected to grow by c. 3% in 2025

Note rounding may apply
Not drawn to scale

Funding and capital

Strong funding and liquidity reserves





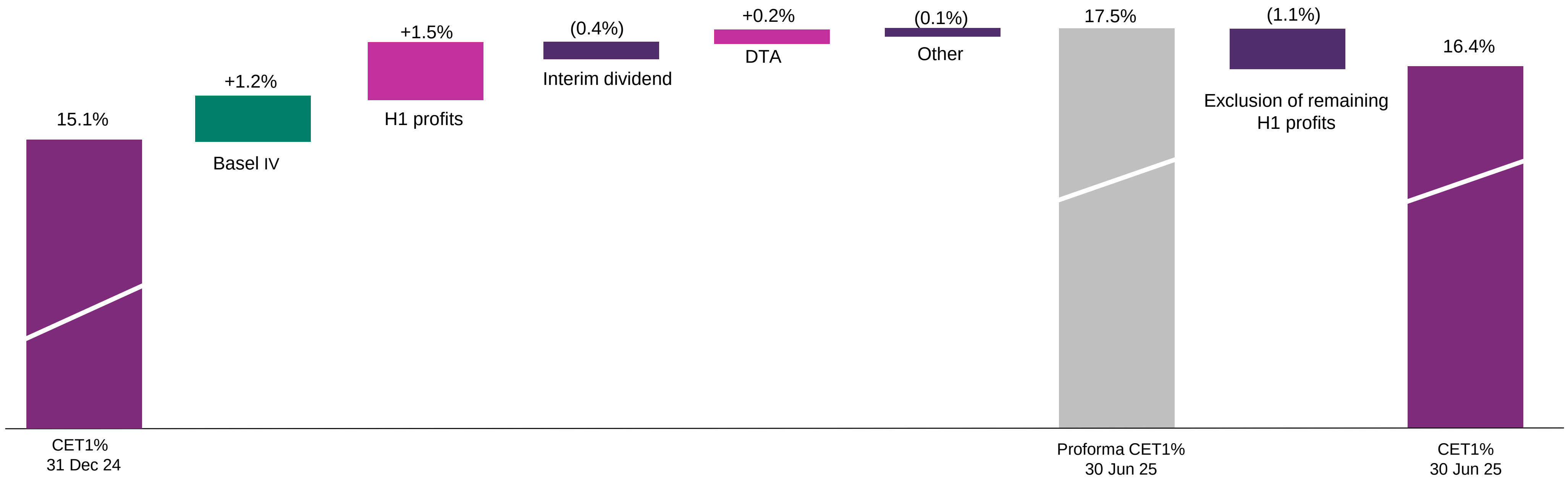
- 81% of funding is customer accounts of which 72% are Personal and SME <€1m
  - The five largest customer deposits amounted to 1% of total customer accounts
  - 52% of deposits insured; 92% of customer accounts ROI-based
- MREL ratio 34.9% in excess of 28.9% requirement
- On average expect three issuances p.a. across Euro and Dollar
  - Issued €700m AT1, senior non-preferred green €800m and $750m bonds in H1
  - Regular issuer of ESG bonds

Liquidity metrics (%)	June 2025	Dec 2024
Loan to deposit ratio (LDR)	**62**	64
Liquidity coverage ratio (LCR)	**204**	201
Net stable funding ratio (NSFR)	**165**	162

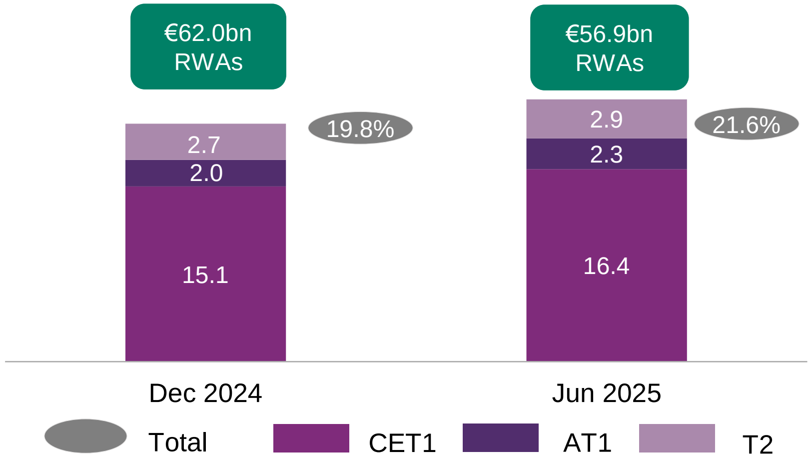
Customer accounts are expected to grow by c. 3% in 2025

** c. €2bn of customer accounts reallocated from Corporate into SME <€1m*

CET1 (FL) 16.4% well ahead of regulatory requirements



Total capital ratios fully loaded (FL) (%)



CET1 15.1% increased by c. 130bps to 16.4%

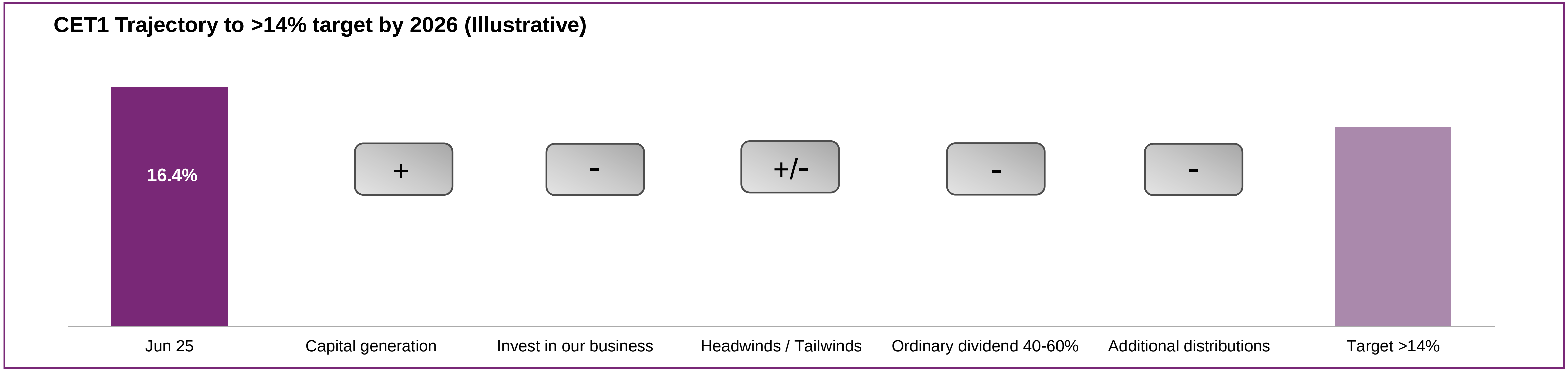
- Basel IV impact of + c. 120bps reducing RWAs
- H1 profits generated + c.150bps
- Interim dividend - c. 40bps; 12.328c per share amounting to €263m
- DTA utilisation + c. 20bps
- Other movements - c. 10bps include AT1 coupon
- Exclusion of remaining H1 profits - c. 110bps pending a final decision on distributions at year end
  - Providing maximum flexibility on payout
  - In line with regulatory guidance

CET1 16.4% comfortably ahead of SREP 11.3%

- 5.1% buffer on a fully loaded basis
- No impact from Basel IV output floor

Note rounding may apply

Capital management: Pathway to >14% CET1 target



Maximise strong capital generation

- Sustainable profits >270bps
- DTA benefit c. 30bps p.a.

Invest in our business

- Continue investing and optimising; c. €300m on average p.a. investment plan
- Support balance sheet growth
  - CAGR 25-27 of c. 5%

Navigate headwinds/tailwinds

- Expect + c. 35bps from sale of our share of AIB Merchant Services in H2
- In discussions with the Department of Finance to retire the IPO warrants with an estimated - c. 40bps impact, subject to market conditions
- SRT multi-asset programme; Mortgage transaction in Q4 2025; expect + c. 20bps
- IRB model adoption and development

Deliver market-leading distributions

- **Ordinary:** Sustainable dividend with 40-60% payout policy
  - Ordinary dividend to be paid in cash
  - Resumption of interim dividend
    - set at one third of the prior year's ordinary dividend per share
- **Additional distributions:**
  - Capacity for above policy payout subject to annual review and necessary approvals
  - Optionality to utilise share buybacks, special dividends or a combination of both
  - Moving towards CET1 >14% target

Guidance and Medium-term targets

2025 Guidance

- Net interest income > €3.6bn
- Other income c. €750m
- Cost increase c. 3%
- Cost of risk within the range of 20-30bps
- Bank levies & regulatory fees c. €140m
- Exceptional gain c. €100m
- Customer loans to grow by c. 3%
- Customer accounts to grow by c. 3%
- RoTE > 20%

2026 Medium-term targets

Cost[1]
< €2.0bn
with CIR <50%

CET1
>14%

RoTE[2]
15%

Well-positioned to generate sustainable profits and deliver attractive shareholder returns

1) Costs before bank levies, regulatory fees and exceptional items
2) RoTE = (PAT – AT1) / (CET1 @ 14% of RWAs)

Appendices

Market leading ESG customer propositions to support transition

ESG ratings, commitments & partnerships

Propositions

Green Mortgage for energy efficient homes across AIB, Haven, EBS brands & AIB UK

Green Personal Loan for retrofitting homes and Electric Vehicles

Sustainable financing model €7.2bn of Green & Social bonds issued

NiftiBusiness & Nifti Personal Leasing provides fleet management including sustainable options to businesses and personal customers

Sustainable project finance for Clean Energy and Sustainable Infrastructure

New Business Sustainability loan to support businesses to invest in green or transition to green activities

Sustainability Co-ordinator for numerous corporate customers

Goodbody CLEARSTREAM

Sustainability Advisory Services for Business & Corporate Customers

ESG Ratings

15.9	Sustainalytics (a Morningstar company) – Sustainalytics' 2025 Top-Rated ESG Companies List
AA	MSCI
66	S&P Global
B	CDP – Disclosure Insight Action

FT Financial Times Climate Leaders 2025 – statista

Commitments and partnerships:

United Nations Global Compact; UNEP Finance Initiative Principles for Responsible Banking; ICMA; Science Based Targets; Equator Principles; TCFD Task Force on Climate-Related Financial Disclosures

AIB also partners with various community organisations on an ongoing basis, including:

FoodCloud; AIB Community €1 Million Fund; GAA; AS I AM.ie; GOAL

Average balance sheet

	H1 2025			H1 2024		
	Average Volume €m	Interest €m	Yield %	Average Volume €m	Interest €m	Yield %
Assets						
Customer loans	70,677	1,532	4.37	67,034	1,344	4.02
Investment securities	19,011	324	3.44	17,636	433	4.93
Loans to banks / other	46,382	643	2.80	43,887	899	4.11
Interest earning assets	136,070	2,499	3.70	128,557	2,676	4.18
Non-interest earning assets	7,910			7,844		
Total Assets	143,980	2,499		136,401	2,676	
Liabilities & equity						
Customer accounts	52,804	276	1.05	47,968	200	0.84
Deposits by banks	1,453	21	2.93	1,635	38	4.70
Other debt issued	9,618	242	5.08	8,571	280	6.55
Subordinated liabilities	1,635	44	5.44	1,554	56	7.19
Lease liabilities	253	5	3.93	275	4	2.89
Interest earning liabilities	65,763	588	1.80	60,003	578	1.93
Non-trading derivatives (economic hedges)		37			23	
Non-interest earning liabilities	62,274			61,552		
Equity	15,943			14,846		
Total liabilities & equity	143,980	625		136,401	601	
Net interest income / margin		1,874	2.78		2,075	3.24

Customer loans - cashflow

€bn	Performing Loans	Non-performing Loans	Customer Loans
Gross loans (1 Jan 2025)	**69.2**	**2.0**	**71.2**
New lending	6.9	-	6.9
Redemptions of existing loans	(5.5)	(0.2)	(5.7)
Net flow to NPE	(0.3)	0.3	-
Foreign exchange / other movements	(0.7)	(0.1)	(0.8)
Gross loans (30 Jun 2025)	**69.6**	**2.0**	**71.6**
ECL allowance	(0.7)	(0.7)	(1.4)
Net loans (30 Jun 2025)	**68.9**	**1.3**	**70.2**

Note rounding may apply

Loan book* by staging and coverage

Jun 2025				
Gross loan exposures & ECL (€bn)	Stage 1	Stage 2	Stage 3**	Total Exposure
Mortgages	34.5	1.8	0.9	37.2
Personal	2.7	0.6	0.1	3.4
Property & Construction	5.1	3.2	0.6	8.9
Corporate & SME	18.4	3.2	0.5	22.1
Total	**60.7**	**8.8**	**2.1**	**71.5**
Stage composition	**85%**	**12%**	**3%**	**100%**
ECL	**0.2**	**0.5**	**0.6**	**1.4**
ECL coverage	**0.4%**	**5.6%**	**30.4%**	**1.9%**

Dec 2024				
Gross loan exposures & ECL (€bn)	Stage 1	Stage 2	Stage 3**	Total Exposure
Mortgages	34.2	1.9	0.9	37.0
Personal	2.5	0.6	0.1	3.3
Property & Construction	5.5	2.7	0.5	8.8
Corporate & SME	18.9	2.8	0.5	22.2
Total	**61.1**	**8.0**	**2.1**	**71.2**
Stage composition	**86%**	**11%**	**3%**	**100%**
ECL	**0.2**	**0.5**	**0.6**	**1.3**
ECL coverage	**0.3%**	**6.6%**	**30.6%**	**1.9%**

Movements in loan exposures & ECL (€bn)	Stage 1	Stage 2	Stage 3**	Total Exposure
Mortgages	0.4	(0.1)	0.0	0.3
Personal	0.1	0.0	0.0	0.1
Property & Construction	(0.4)	0.5	0.0	0.1
Corporate & SME	(0.5)	0.4	0.0	(0.1)
Total	**(0.4)**	**0.8**	**0.0**	**0.4**
ECL movement	**0.1**	**0.0**	**0.0**	**0.0**

** Loan book at amortised cost*
*** includes Purchased or Originated Credit Impaired Loans (POCI)*

Loan book by staging – €71.5bn loan exposures

- Stage 1 loan exposures decreased by €0.4bn to €60.7bn (85% of the loan book) largely reflecting migration to stage 2 offset by strong new lending
- Stage 2 loan exposures increased by €0.8bn to €8.8bn (12% of the loan book) primarily driven by:
  - Property & Construction: PMA transferring exposures from Stage 1 to reflect the impact of the recalibrated investment property grading model. This will improve risk measurement in the portfolio as opposed to any credit deterioration
  - Corporate & SME: due to the impact of enhanced qualitative SICR triggers reflecting more risk sensitive models
- Stage 3 loan exposures remained in line with Dec 24 at €2.1bn (3% of the loan book)

ECL stock €1.4bn / coverage 1.9% in line with Dec 24

- Coverage in Stage 3 decreased to 30.4% from 30.6% at Dec 24

Note rounding may apply

Loan book by sector

Concentration by sector (%)	Jun 2025
Residential mortgages	52
Property & construction	12
Natural resources	7
Personal	5
Manufacturing	4
Leisure	4
Services	3
Transport and storage	3
Retail and wholesale trade	3
Health, education and social work	3
Agriculture, forestry and fishing	2
Telecommunications, media and technology	2
Financial, insurance and other government activities	0
Total	**100**

Jun 2025 Gross loans (€bn) At amortised cost *(excluding mortgages & personal)*	Stage 1	Stage 2	Stage 3*	Total exposures
Property & Construction	5.1	3.2	0.6	8.9
Natural resources	4.4	0.5	0.0	5.0
Leisure	1.9	0.4	0.1	2.4
Manufacturing	1.8	0.4	0.0	2.3
Health, education & social work	1.4	0.2	0.0	1.7
Services	1.3	0.2	0.0	1.6
Agriculture, forestry and fishing	1.2	0.3	0.1	1.6
Retail and wholesale trade	1.1	0.4	0.1	1.6
Transport & storage	1.6	0.2	0.1	1.9
Telecomms, media & technology	0.7	0.1	0.1	1.0
Financial, insurance and other govt activities	0.2	0.0	0.0	0.2
Syndicated & International finance	2.6	0.3	0.0	2.9
Total	**23.5**	**6.4**	**1.1**	**30.9**

Movement in H1 2025 Gross loans (€bn) At amortised cost *(excluding mortgages & personal)*	Stage 1	Stage 2	Stage 3*	Total exposures
Property & Construction	(0.4)	0.5	0.0	0.1
Natural resources	(0.2)	0.3	(0.0)	0.0
Leisure	(0.0)	(0.1)	(0.1)	(0.2)
Manufacturing	0.1	0.1	0.0	0.2
Health, education & social work	0.1	(0.1)	(0.0)	(0.0)
Services	(0.1)	(0.0)	0.0	(0.2)
Agriculture, forestry and fishing	(0.0)	(0.0)	(0.0)	(0.0)
Retail and wholesale trade	(0.2)	0.1	(0.0)	(0.1)
Transport & storage	0.1	0.0	(0.0)	0.1
Telecomms, media & technology	0.0	(0.0)	0.1	0.1
Financial, insurance and other govt activities	(0.1)	(0.0)	(0.0)	(0.1)
Syndicated & International finance	(0.1)	0.2	0.0	0.1
Total	**(0.9)**	**0.9**	**0.0**	**0.0**

**includes Purchased or Originated Credit Impaired Loans (POCI)*

Note rounding may apply

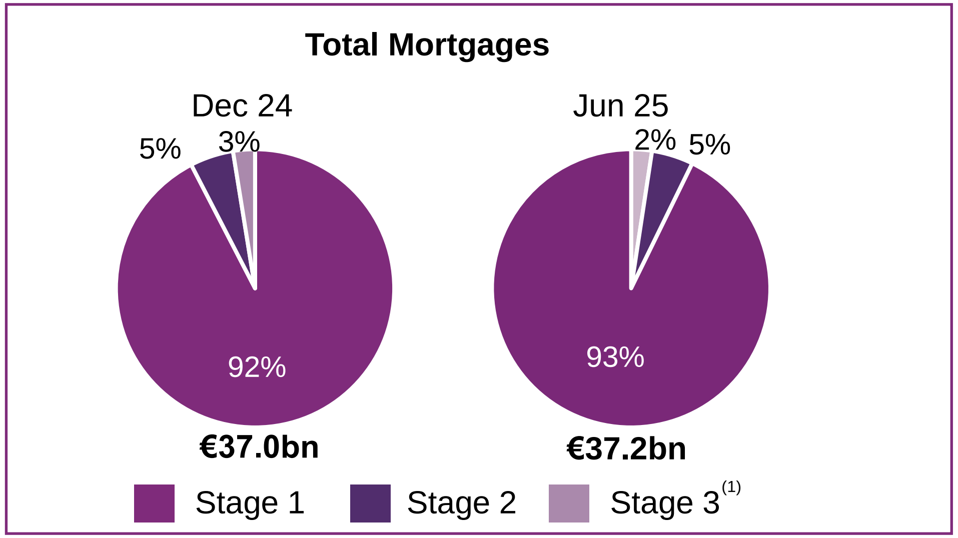
Asset quality by asset class

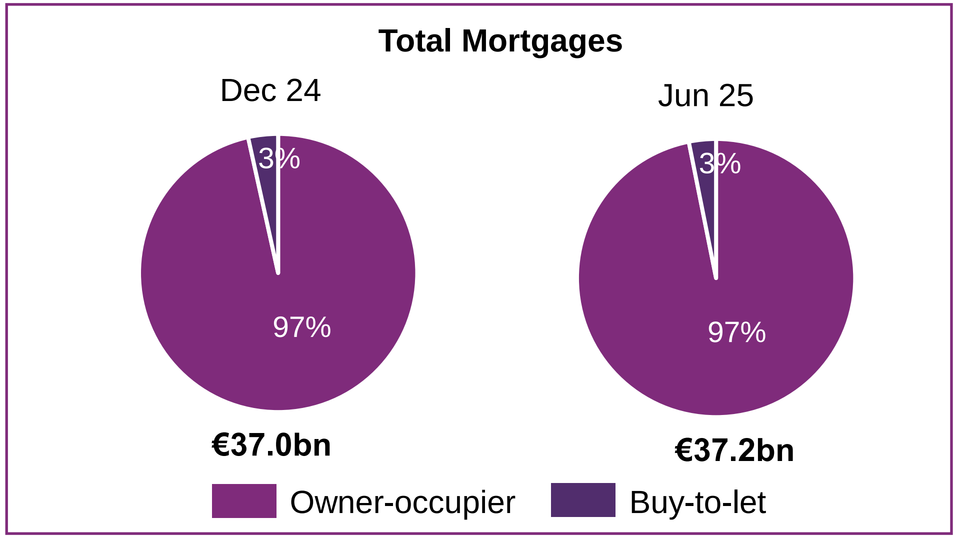
€bn	Mortgages	Personal	Property	Corporate & SME	At amortised cost Total	At FVTPL Total	Total
Jun 2025							
Customer loans	37.2	3.4	8.9	22.1	71.5	0.1	71.6
Total ECL cover (%)	0.7%	4.9%	5.6%	2.0%	1.9%		
of which NPEs	0.8	0.1	0.6	0.5	2.0	-	2.0
ECL on NPE	0.2	0.1	0.2	0.2	0.6		0.6
ECL / NPE coverage* %	25.1%	70.7%	33.4%	30.7%	31.8%		
Dec 2024							
Customer loans	37.0	3.3	8.8	22.2	71.2	0.1	71.2
Total ECL cover (%)	0.7%	4.2%	5.3%	2.1%	1.9%		
of which NPEs	0.9	0.1	0.5	0.5	2.0	-	2.0
ECL on NPE	0.2	0.1	0.2	0.2	0.6		0.6
ECL / NPE coverage* %	24.1%	66.0%	33.2%	39.2%	32.4%		

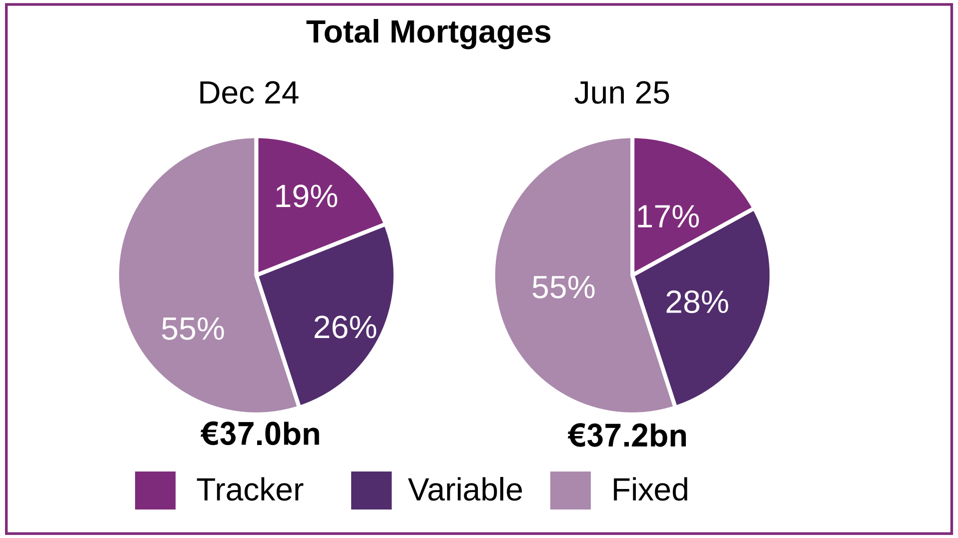
** ECL allowance as a % of total loans and advances to customers carried at amortised cost*

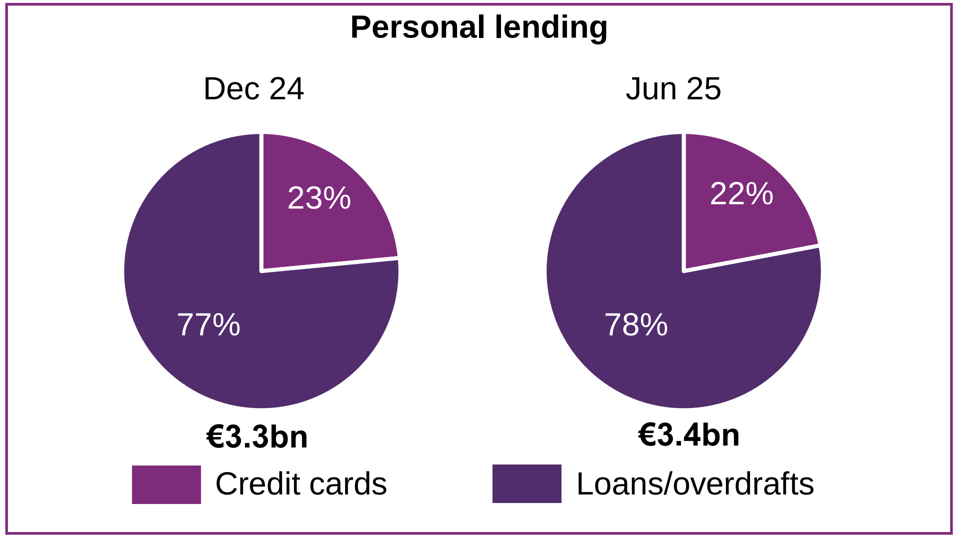
Note rounding may apply

Mortgages* and personal lending







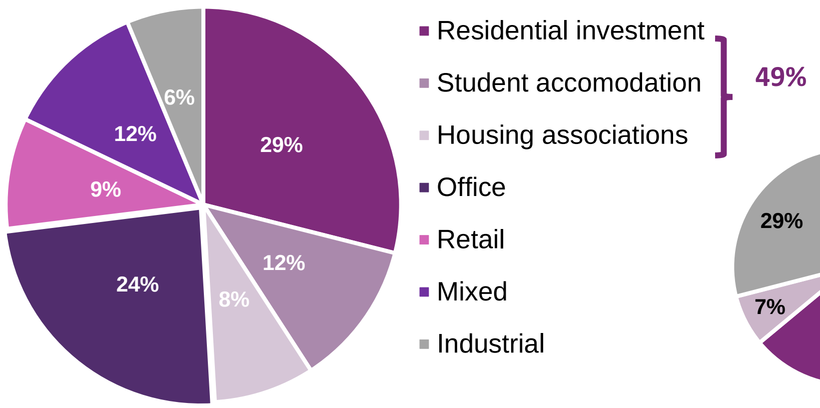


(1) Include Purchased or Originated Credit Impaired Loans (POCI)

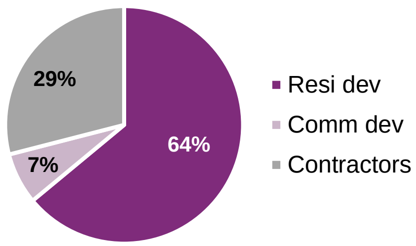
**Weighted average LTV for total mortgages; stock: 47% (Dec 24: 47%); Stage 3: 47% (Dec 24: 47%); new business: 68% (Dec 24: 68%)*

Property and Corporate & SME

Property €8.9bn/ ECL cover 5.6%

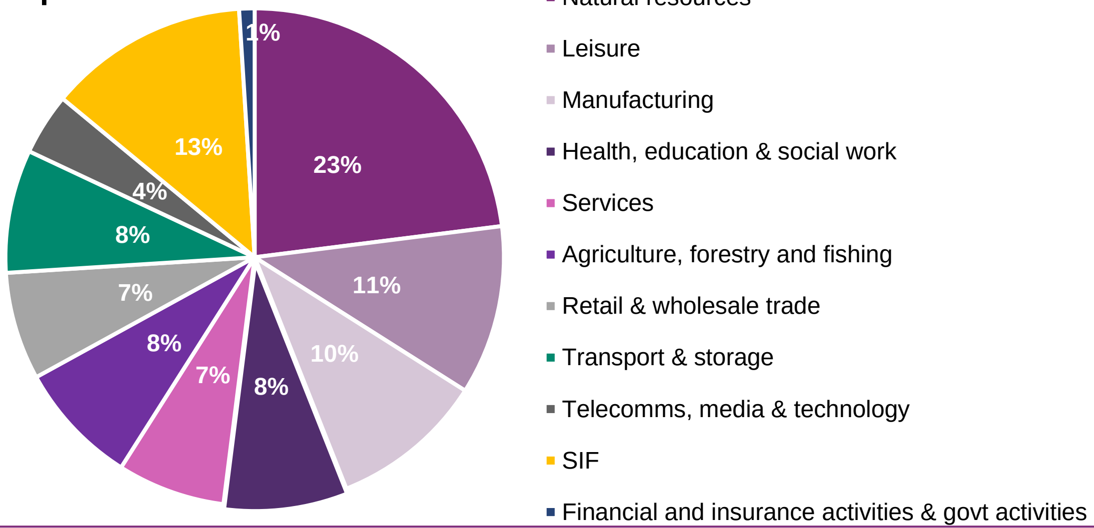


CRE investment €7.6bn



Land & development €1.3bn

Corporate & SME €22.1bn



Property €8.9bn; Strong ECL cover 5.6% (Dec 24: €8.8bn; 5.3%)

- Stage 2 €3.2bn with 7.1% ECL cover (Dec 24 €2.7bn; 8.3% cover)
  - Primarily reflects the impact of recalibrated investment property grading model rather than any credit deterioration

CRE investment

- Well-diversified portfolio split ROI 69% and UK 31%; no US exposure
- Prudent origination metrics results in a book characterised by moderate LTVs and solid interest coverage ratios (ICR)
  - Average LTV of c. 55% on ROI CRE investment
  - Rental income and occupancy rates remain robust

Land and development

- Predominantly residential; no speculative lending; strong counterparties; pre-lets in place

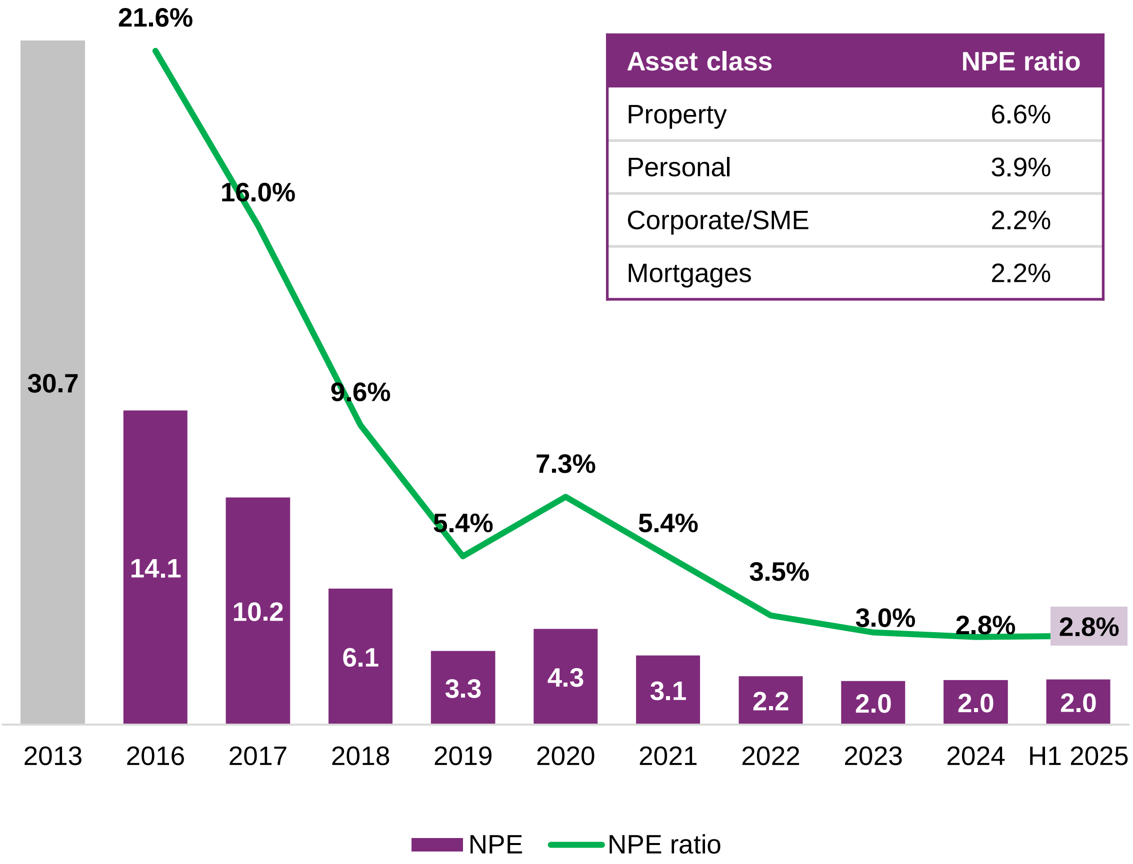
Corporate & SME €22.1bn ECL cover 2%; well-diversified portfolio (Dec 24: €22.2bn; 2.1%)

- €0.1bn reduction mainly due to repayments and foreign exchange movements exceeding new lending
- **Syndicated and International Finance (SIF) €2.9bn (Dec 24: €2.8bn)**
  - Growth driven by lending to lowly leveraged, strongly rated, large-scale international corporates
  - Portfolio is well-diversified by name and sector
  - Top 20 names accounted for 33% of exposures
  - 95% are rated by S&P with 87% rated B+ or above
  - Geographical split: 67% US, 27% ROW (primarily Europe) and 6% UK

Note rounding may apply

NPEs 2.8% of gross loans

Non-performing exposures (NPEs)
€bn

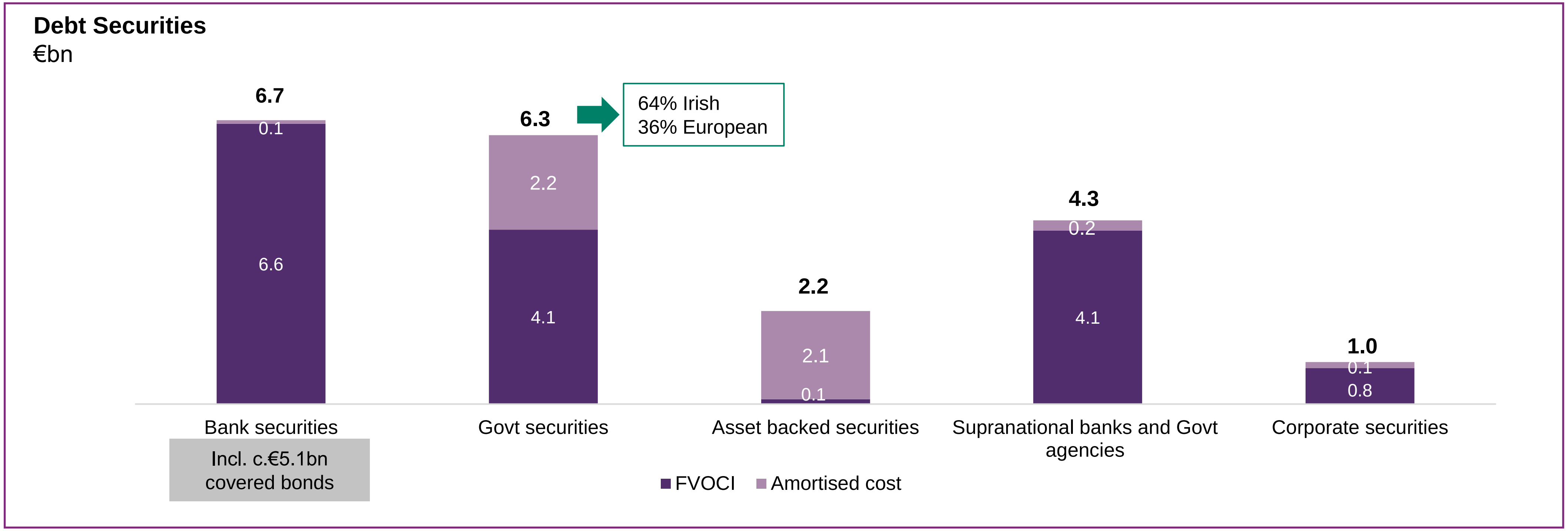


Asset class	NPE ratio
Property	6.6%
Personal	3.9%
Corporate/SME	2.2%
Mortgages	2.2%

- NPEs €2.0bn; NPE ratio 2.8% Jun 25 (Dec 24: €2.0bn / 2.8%); made up of:
  - €0.8bn Mortgages (40%)
  - €0.6bn Property (29%)
  - €0.5bn Corporate/SME (25%)
  - €0.1bn Other personal (6%)
- ECL coverage 32%
- Weighted average LTV for Irish mortgages in Stage 3: 47% (Dec 24: 47%)

Note rounding may apply

Debt securities €20.6bn; primarily held for liquidity purposes



Debt securities €20.6bn (Dec 24: €18.4bn):

- Increased €2.2bn YTD primarily in sovereign and supranational securities to deploy excess liquidity as credit spreads widen
- €15.8bn FVOCI; €4.8bn HTM (amortised cost); c. 99% are investment grade
- Circa 86% of the portfolio is fixed rate and hedged from an interest rate risk perspective
- €54m net change in FVOCI benefit to CET1 in H1 2025
- De minimis unrealised losses in the HTM portfolio
- Includes €3.0bn Socially Responsible Investment Bond Portfolio across green, social and sustainability bonds

Note rounding may apply

Capital detail

Transitional and fully loaded capital detail and ratios

Capital ratios	Transitional Jun 25	Fully loaded Jun 25	Fully loaded Dec 24
Total risk weighted assets (€m)	**55,731**	**56,913**	62,030
Capital (€m)			
Shareholders' equity excl AT1 and Profit H1 2025	12,101	12,101	12,136
Regulatory adjustments / foreseeable charge	(2,771)	(2,771)	(2,760)
Common equity tier 1 capital	**9,330**	**9,330**	9,376
Qualifying tier 1 capital	**1,309**	**1,309**	1,236
Qualifying tier 2 capital	**1,654**	**1,654**	1,669
Total capital	**12,293**	**12,293**	12,281
Capital ratios (%)			
CET1	**16.7**	**16.4**	15.1
AT1	**2.4**	**2.3**	2.0
T2	**3.0**	**2.9**	2.7
Total capital	**22.1**	**21.6**	19.8

RWA – Fully loaded

Risk weighted assets (€m)	Jun 25	Dec 24	Movement
Credit risk	**49,482**	53,806	(4,324)
Market risk	**488**	730	(242)
Operational risk	**6,874**	7,434	(560)
CVA	**69**	60	9
Total risk weighted assets	**56,913**	62,030	(5,117)

Regulatory capital requirements

Regulatory capital requirements	**Jun 25**	**Dec 25**	**Dec 26***
Pillar 1	4.50%	4.50%	4.50%
Pillar 2 requirement (P2R)	**1.35%**	**1.35%**	**1.35%**
Capital Conservation Buffer (CCB)	2.50%	2.50%	2.50%
O-SII Buffer	1.50%	1.50%	1.50%
Countercyclical Buffer (CCyB)	1.45%	1.45%	1.45%
Total CET1 / Maximum distributable amount (MDA)	**11.30%**	**11.30%**	**11.30%**
AT1	**1.95%**	**1.95%**	**1.95%**
Tier 2	**2.60%**	**2.60%**	**2.60%**
Total capital	**15.85%**	15.85%	15.85%

- The table above sets out the capital requirements at Jun 2025 and the proforma requirements for 31 Dec 2025 and 31 Dec 2026
- The Group is required to maintain a CET1 ratio of 11.30% on a regulatory basis at 30 Jun 2025
- P2R reduced to 2.4% from 2.6% for 2025
- CET1 buffer on a fully loaded basis of 5.1% to regulatory capital requirements of 11.30% at Jun 2025
- Total capital ratio of 21.6% on a fully loaded basis at Jun 2025 provides a buffer of c. 5.8% above total capital requirement of 15.85%

* *Dec 25 and 26 estimated on a look through basis*

Summary - warrants issued June 2017

- **Background:** warrants issued to the Minister for Finance at the time of the IPO (June 2017) giving the Minister the right to subscribe for 271m new shares in AIB Group plc at the prevailing exercise price
- **Exercise period**: 10-year exercise period, expire 27 June 2027
- **Exercise price:** set originally at €8.80 per share (200% of IPO price) but subject to anti-dilution adjustments for certain events, including share buybacks. Current exercise price of €6.752 per share (would reduce in the event of any future share buybacks)
- **Exercise condition:** exercisable at any time prior to expiry if the average daily VWAP is at or exceeds the exercise price for 30 consecutive trading days
- **HYFR disclosure:** see Note 23 (Share capital), page 90 of 2025 Half-Year Financial Report

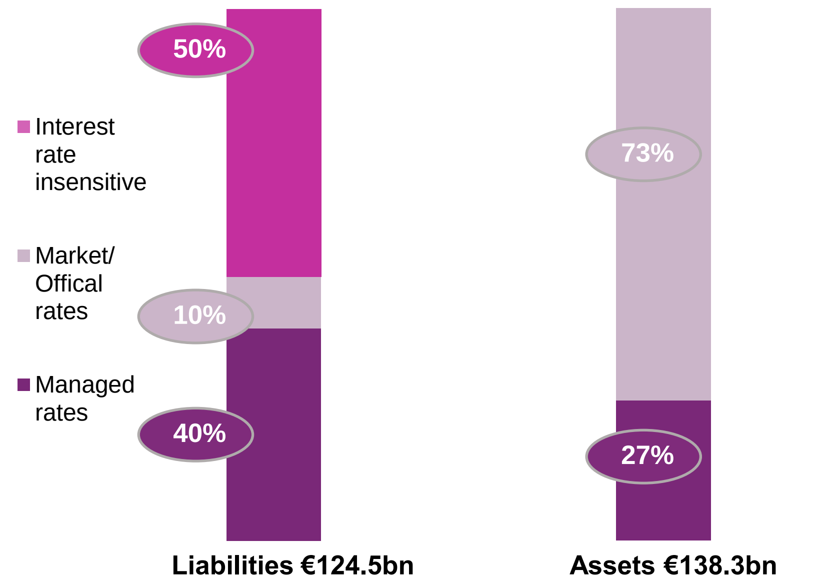
Macroeconomic scenarios and sensitivities

Macroeconomic scenario - Base (%)	2025	2026	2027	2028	2029
Republic of Ireland					
GDP growth	5.7	(6.8)	1.2	2.9	2.8
Residential property price growth	4.0	2.5	2.0	2.0	2.0
Unemployment rate	4.8	5.0	5.1	4.9	4.7
Commercial property price growth	3.0	5.0	3.0	3.0	3.0
Employment growth	2.0	1.5	1.8	1.9	2.0
Average disposable income growth	5.3	4.0	4.0	5.6	5.5
Inflation	2.2	2.1	2.0	2.0	2.0
United Kingdom					
GDP growth	0.7	1.3	1.7	1.5	1.5
Residential property price growth	3.5	2.5	2.0	2.0	2.0
Unemployment rate	4.6	4.9	4.8	4.7	4.7
Commercial property price growth	3.5	3.0	3.0	2.0	2.0
Inflation	3.0	2.2	1.9	2.0	2.0

Customer loans ECL sensitivities

Jun 2025 €m	Reported	Base 100%	Downside scenario 1 100%	Downside scenario 2 100%	Upside scenario 100%
ECL allowance	1,365	1,174	1,616	2,297	1,074
Delta to Reported		(191)	251	932	(291)
Delta to Base			442	1,123	(100)

Composition of balance sheet by interest rate type at Jun 2025*



**Assets include customer loans, investment securities, securities financing and central bank balances; liabilities include current accounts, deposits, debt securities in issue, subordinated liabilities and excludes equity*

NII sensitivity as at Jun 2025

€m	-100bps	-50bps	-25bps	+25bps	+50bps	+100bps
Euro	(248)	(139)	(77)	65	137	273
Sterling	(40)	(20)	(10)	10	20	39
Other (mainly US$)	(18)	(9)	(4)	4	9	18
Total	**(306)**	**(168)**	**(92)**	**80**	**166**	**330**

Jun 2025 macroeconomic scenarios and weightings: Base scenario (50%); Downside scenario 1 ‘Escalating trade tensions’ (40%); Downside scenario 2 ‘Global trade war’ (5%); Upside scenario ‘Quick recovery’ (5%).

Note rounding may apply

Credit ratings

30 Jun 2025	Moody's	S&P Global Ratings
AIB Group plc (HoldCo) Long term issuer rating	**A3**	**BBB**
Outlook	Positive	Positive
Investment grade	✓	✓
AIB p.l.c. (OpCo) Long term issuer rating	**A1**	**A**
Outlook	Positive	Positive
Investment grade	✓	✓

Dividend timetable: interim cash dividend per share 12.328c

Dividend timetable	
Event	**Date**
Half-year results	Fri, 1 August 2025
Ex-dividend date	Thurs, 21 August 2025
Record date	Fri, 22 August 2025
Currency/tax election deadline	Fri, 17 October 2025 @ 12:00 midday
Dividend payment date	Tues, 11 November 2025

Contact details

Name	Email	Telephone
Niamh Hore *Head of Group IR*	niamh.a.hore@aib.ie	+353 86 3135647
Siobhain Walsh *Head of Debt IR*	siobhain.m.walsh@aib.ie	+353 87 3956864
Bernie Glynn	bernie.a.glynn@aib.ie	+353 87 9195707
John McEvoy	john.a.mcevoy@aib.ie	+353 87 3604613
Nicola Gilchrist	nicola.b.gilchrist@aib.ie	+353 87 1948354

Visit our website at aib.ie/investorrelations