



24th October 2008

Allied Irish Banks, p.l.c. - Government of Ireland Credit Institutions (Financial Support) Scheme 2008

Allied Irish Banks, p.l.c. ('AIB') [NYSE: AIB] announces that AIB and its subsidiaries, AIB Group (UK) p.l.c., AIB Mortgage Bank, AIB Bank (CI) Limited and Allied Irish Banks North America Inc., have today executed Guarantee Acceptance Deeds with a view to being specified by the Minister for Finance as covered institutions under the above Scheme and the Credit Institutions (Financial Support) Act 2008.

Details of the guarantee scheme are available on:

<http://www.finance.gov.ie/viewdoc.asp?/documents/Publications/other/marketnoticeoct08.pdf>

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