



For immediate release

14 December 2010

AIB – CREDIT INSTITUTIONS BILL 2010

Allied Irish Banks, p.l.c. ("AIB") [NYSE: AIB] notes the publication earlier today of the Credit Institutions (Stabilisation) Bill 2010 and the Minister for Finance's press release comments in relation to AIB. As noted in the press release, the Minister has indicated the legislation, if passed, will be available to effect, in part, an injection of capital into AIB prior to year end. This injection would be made with a view to ensuring AIB remains in compliance at year end with its regulatory capital requirements as determined by the Central Bank of Ireland.

AIB is reviewing the draft legislation and will continue to hold discussions with the State authorities regarding the receipt of capital.

A further update will be provided following the conclusion of these discussions.

-ENDS-

For further information please contact:-

Alan Kelly
General Manager, Corporate Services
AIB Group
Dublin
Tel: +353-1-6412162
email: alan.j.kelly@aib.ie

Ronan Sheridan
Group Press Officer
AIB Group
Dublin
Tel: +353-1-6414651
email: ronan.j.sheridan@aib.ie