



**For Immediate Release**

**8<sup>th</sup> November 2010**

**AIB – NAMA Loans**

*DUBLIN, Ireland (8 November 2010)* – Allied Irish Banks, p.l.c. (“AIB”) [NYSE:AIB] announces that it has transferred loans for a further 20 customers to NAMA totalling €3.2bn. As previously stated, NAMA has estimated the overall discount to be applied to the remaining c.€13.5bn of loans to transfer to NAMA, by year end, including these loans, at 60%. AIB has agreed with NAMA that the final tranche can complete on a phased basis. This transfer is part of the final tranche of €13.5bn of loans that are intended to transfer to NAMA.

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**For further information, please contact:**

Alan Kelly  
General Manager, Corporate Services  
AIB Group  
Dublin  
Tel: +353-1-6412162  
email: alan.j.kelly@aib.ie

Catherine Burke  
Head of Corporate Relations and Communications  
AIB Group  
Dublin  
Tel: +353-1-6413894  
email: catherine.e.burke@aib.ie