



**For Immediate Release**

**24<sup>th</sup> February 2011**

**AIB completes the disposal of BZWBK**

Allied Irish Banks, p.l.c. ("AIB") [NYSE:AIB] announces today it has accepted the tender offer of Banco Santander S.A. ("Santander") for shares in Bank Zachodni WBK ("BZWBK") in respect of its entire shareholding of 51,413,790 shares representing 70.36 per cent of the share capital of BZWBK.

As announced on 7<sup>th</sup> and 18<sup>th</sup> February 2011, AIB expects that the transaction will be completed on 1<sup>st</sup> April.

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