



For Immediate Release

14 May 2012

AIB – Issue of ordinary shares to the NPRFC

Further to the announcement of 30 April 2012, Allied Irish Banks, p.l.c. ("AIB") has today issued and allotted 3,623,969,972 ordinary shares to the National Pensions Reserve Fund Commission (NPRFC) by way of bonus issue. This number of shares is equal to the aggregate cash amount of the annual dividend of €280m on the NPRFC's holding of €3.5 billion 2009 Non Cumulative Preference Shares, divided by the average price per share in the 30 trading days prior to 13 May 2012.

Application will be made in due course for the listing of these new shares. The total number of AIB ordinary shares in issue post this bonus issue is 517,117,096,249. The Irish State, through the NPRFC, owns 99.8% of the ordinary shares of AIB.

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