



**FOR IMMEDIATE RELEASE**

**1 December 2014**

**ALLIED IRISH BANKS, P.L.C. ("AIB") ANNOUNCES NEW CHAIRMAN EFFECTIVE START DATE**

Further to the bank's Stock Exchange release on 14 July 2014, Allied Irish Banks, p.l.c. ("AIB") announces that Mr. Richard Pym will succeed Mr. David Hodgkinson as Non-Executive Chairman with effect from 1 December 2014. David will remain on the Board as a Non-Executive Director until 18 December 2014.

Chief Executive David Duffy paid tribute to David Hodgkinson for his work over the last four years, stating *"David deserves immense credit for his determination in helping AIB to recover and stabilise. He joined the bank as Chairman during a period of extreme crisis and has led the company through a turbulent and difficult time. I have worked closely with him since I joined AIB in December 2011 and deeply appreciate his support since then. AIB welcomes Richard as Chairman and we look forward to working together as we continue to build for the future"*.

**-ENDS-**

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