



14 May 2018

AIB GROUP PLC CONFIRMS MREL REQUIREMENT

AIB confirms that the Central Bank of Ireland has formally communicated to us the minimum requirement for own funds and eligible liabilities ("MREL") for AIB Group plc, as determined by the Single Resolution Board.

The MREL target set equates to 28.04% of RWA per the December 2016 Balance Sheet and must be held at AIB Group plc level by 1 January 2021.

This is in line with expectations and previously stated guidance of €3bn - €5bn of issuance.

-ENDS-

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